

VADILAL INDUSTRIES PTY LTD

ABN 55 625 602 271

Financial Statements

For the year ended 31 March 2025

SKY BUSINESS SERVICES

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VADILAL INDUSTRIES PTY LTD
ABN 55 625 602 271

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VADILAL INDUSTRIES PTY LTD
ABN 55 625 602 271
Trading Account
For the year ended 31 March 2025

	2025	2024
	\$	\$
<hr/>		
Trading Income		
Sales	4,482,785	2,886,681
Total Trading Income	<u>4,482,785</u>	<u>2,886,681</u>
 Cost of Sales		
Add:		
Opening finished goods	833,890	487,882
Purchases	3,260,435	2,252,119
Other Direct Charges	433,116	226,110
	<u>4,527,442</u>	<u>2,966,111</u>
 Less:		
Closing finished goods	1,019,771	833,890
	<u>1,019,771</u>	<u>833,890</u>
 Cost of Sales	<u>3,507,671</u>	<u>2,132,221</u>
 Gross Profit from Trading	<u><u>975,114</u></u>	<u><u>754,461</u></u>

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

VADILAL INDUSTRIES PTY LTD
ABN 55 625 602 271
Detailed Profit and Loss Statement
For the year ended 31 March 2025

	2025	2024
	\$	\$
Income		
Trading profit	975,114	754,461
Interest received	1,735	284
Forex profit / Loss	(46,229)	(87,588)
Sundry Balance Written Back	37,067	-
Misc income	1,684	-
Total income	969,372	667,156
Expenses		
Advertising & promotion	7,414	380
Bad debts	66	-
Bank fees & charges	754	307
Maintenance & Cleaning Charge	1,355	-
Contractor Payments- Labour	32,423	-
Freight & Delivery Chgs	509,900	334,465
Depreciation - Office Equipment	147	-
Amortisation- Intangible Asset	2,272	-
Depreciation - Leased Asset	137,914	262
Director Fees	2,400	2,205
Incentive	8,249	3,787
Electricity	68,455	-
Provision for Doubtful Debts	9,939	5,538
Pant & equipment Hire	625,881	319,877
Office Expense	5,810	34
Testing Charges	5,866	11,867
Insurance	22,274	2,592
Interest Exp on Lease Liab	33,285	-
Interest on Term Loan	11,610	-
Legal & Professional exp	39,558	40,924
Licence Fees	2,278	486
M/V car - Fuel & oil	6,633	-
M/V car - Repairs	1,859	2,064
Printing & stationery	1,142	69
Rent on land & buildings	10,402	-
Warehouse Supply	1,921	-
Salaries - Ordinary	196,938	108,124

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VADILAL INDUSTRIES PTY LTD
ABN 55 625 602 271
Detailed Profit and Loss Statement
For the year ended 31 March 2025

	2025	2024
	\$	\$
Recruitment agency Charges	97,721	-
Subscriptions	158	-
Sundry expenses	-	(1,020)
Superannuation	23,261	12,073
Telephone	3,897	852
Travel & Accom.	54,190	15,125
Total expenses	<u>1,925,969</u>	<u>860,013</u>
Profit (Loss) from Ordinary Activities before income tax	<u>(956,597)</u>	<u>(192,857)</u>
Deferred Tax	325,783	-
Profit (Loss) from Ordinary Activities after income tax	(630,814)	(192,857)

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VADILAL INDUSTRIES PTY LTD
ABN 55 625 602 271
Detailed Balance Sheet as at 31 March 2025

	Note	2025 \$	2024 \$
Current Assets			
Cash Assets			
ANZ Bank A/c 5221		10,002	10,001
ANZ Bank A/c 1837		98,726	121,854
TFN Withholding		135	135
GST Receivable		46,095	13,114
Advance to Vendors		3,556	449
Deposit		68,245	-
Staff Advance		3,000	-
Staff Loan		10,000	10,000
		239,759	155,552
Receivables			
Trade debtors		628,035	357,400
Less: Provision for doubtful debts		(15,477)	(5,538)
Loan from Holding Company		-	100
		612,557	351,962
Inventories			
Finished goods (cost)		1,019,771	833,890
		1,019,771	833,890
Other			
Prepaid Exp		3,891	762
		3,891	762
Total Current Assets		1,875,977	1,342,166

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VADILAL INDUSTRIES PTY LTD
ABN 55 625 602 271
Detailed Balance Sheet as at 31 March 2025

	Note	2025 \$	2024 \$
Non-Current Assets			
Property, Plant and Equipment			
Office equipment		23,193	485
Less: Accumulated amortisation		(216)	(69)
Prepaid Expense- Non Current Ind AS		13,619	-
Intangible Assets		11,360	11,360
Less: Accum Dep Intangible Asset		(2,465)	(192)
Leased Assets Under IND AS116		1,379,142	-
Less: Accum Dep Leased Asset Under IND AS116		(137,914)	-
		1,286,719	11,584
Deferred Tax Assets (Net)		325,783	-
Total Non-Current Assets		1,612,503	11,584
Total Assets		3,488,480	1,353,749
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		2,129,932	1,232,708
Sundry Creditors- Employee		3,642	2,105
		2,133,574	1,234,813
Financial Liabilities			
Unsecured:			
Lease liabilities		241,712	-
Loan from Vadilal IND USA(INC)		60,000	-
		301,712	-
Current Tax Liabilities			
PAYG withholding Salary		-	-
		-	-

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VADILAL INDUSTRIES PTY LTD
ABN 55 625 602 271
Detailed Balance Sheet as at 31 March 2025

	Note	2025 \$	2024 \$
Provisions			
Superannuation Payable		6,208	4,904
Sundry provisions		22,336	15,486
		<u>28,543</u>	<u>20,390</u>
Other			
Advance from Customer		144,265	379,199
Salary Payable		3,165	6,539
Interest Accrued but not Due		7,575	-
		<u>155,006</u>	<u>385,737</u>
Total Current Liabilities		<u>2,618,834</u>	<u>1,640,941</u>
Non-Current Liabilities			
Financial Liabilities			
Unsecured:			
Loans from Vadilal Ind USA(INC)		740,000	-
Lease Liability Under AS 116		1,047,651	-
		<u>1,787,651</u>	<u>-</u>
Total Non-Current Liabilities		<u>1,787,651</u>	<u>-</u>
Total Liabilities		<u>4,406,485</u>	<u>1,640,941</u>
Net Assets (Liabilities)		<u>(918,005)</u>	<u>(287,191)</u>
Equity			
Issued Capital			
Issued & paid up capital		100	100
Retained profits / (accumulated losses)		<u>(918,105)</u>	<u>(287,291)</u>
Total Equity		<u>(918,005)</u>	<u>(287,191)</u>

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VADILAL INDUSTRIES PTY LTD

ABN 55 625 602 271

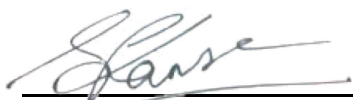
Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The directors of the company declare that:

- 1. the financial statements and notes, present fairly the company's financial position as at 31 March 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;**
- 2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.**

This declaration is made in accordance with a resolution of the Board of Directors.



SAURABH PHANSE

Director



SHRESHTH JHAWAR

Director

Dated: 22/05/2025

VADILAL INDUSTRIES PTY LTD
ABN 55 625 602 271
Compilation Report to VADILAL INDUSTRIES PTY LTD

We have compiled the accompanying special purpose financial statements of VADILAL INDUSTRIES PTY LTD, which comprise the balance sheet as at 31 March 2025, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors

The directors of VADILAL INDUSTRIES PTY LTD are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



SKY BUSINESS SERVICES
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22 May, 2025