

AMBICA ICE & COLD STORAGE CO.

ANNUAL ACCOUNTS

FOR THE YEAR ENDED ON 31ST MARCH 2025.

PARTNERS

VADILAL INDUSTRIES LIMITED
VADILAL CHEMICALS LIMITED

AUDITORS

P. N. VADVALA & COMPANY
CHARTERED ACCOUNTANTS
NAVRANGPURA,
AHMEDABAD – 380009

BANKERS

BANK OF BARODA
RAKHIAL BRANCH
UNIVERSITY CAMPUS BRANCH
UNION BANK OF INDIA
GOMTIPUR BRANCH

FACTORY

NEAR NARSIHJI MANDIR,
GOMTIPUR,
AHMEDABAD – 380021.

ADMINISTRATIVE OFFICE

3RD FLOOR, PUNISKA HOUSE
NEAR JAYANTILAL PARK BRTS STOP,
AMBLI -BOPAL ROAD,
AHMEDBAD – 380058.

CONTENTS

AUDITORS REPORT
BALANCE SHEET
PROFIT & LOSS ACCOUNT
SCHEDULE TO ACCOUNTS

AMBICA ICE & COLD STORAGE CO.
BALANCE SHEET AS AT 31ST MARCH, 2025.

		AS AT 31.03.2025 RUPEES	AS AT 31.03.2024 RUPEES
I. SOURCES OF FUNDS :			
(1) OWN FUNDS :			
a) Partners' Current Accounts	A	2482484	1174197
b) Partners' Capital Accounts	A-1	16940000	16940000
(2) UNSECURED LOAN FROM HOLDING COMPANY	B	7666662	0
		<u>27089146</u>	<u>18114197</u>
II. APPLICATION OF FUNDS :			
(1) FIXED ASSETS :	C	18396950	10941388
(2) CURRENT ASSETS, LOANS & ADVANCES :			
a) Sundry Debtors	D	4585253	3383656
b) Cash & Bank Balances	E	4541911	3541823
LOANS & ADVANCES :			
c) Deposits & Advances	F	21410427	20565247
d) Staff Loan	G	0	63581
SUB TOTAL [A] ::::		<u>30537591</u>	<u>27554307</u>
(2) CURRENT LIABILITIES & PROVISIONS :			
a) Provisions	H	19637214	20210421
b) Advance From Customers	I	50932	27011
c) Sundry Creditors	J	157245	144066
d) Current Loan From Holding company	K	2000004	0
SUB TOTAL [B] ::::		<u>21845395</u>	<u>20381498</u>
(3) Net Current Assets [A - B]		<u>8692196</u>	<u>7172809</u>
TOTAL ::::		<u>27089146</u>	<u>18114197</u>

As per our Audit Report of even date annexed
For, P.N.VADVALA & COMPANY
Chartered Accountants
(Reg No.111194W)

B.P. Vadvala

(PROPRIETOR)
(BIPINBHAI P. VADVALA)
(M.No.032319)
Place : Ahmedabad
Date : 23/5/2025



For AMBICA ICE & COLD STORAGE CO.

R.R. Gandhi
D. J. Gandhi
(PARTNER)

Place : Ahmedabad
Date :

AMBICA ICE & COLD STORAGE CO.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2025.

		01.04.2024 To 31.03.2025 RUPEES	01.04.2023 To 31.03.2024 RUPEES
SCH.			
I N C O M E :			
Ice Sales		4053138	6844771
Cold Storage Rent		15290909	15628116
Other Income	L	1248693	498703
T O T A L : : :		20592740	22971590

E X P E N D I T U R E :

Cold Storage & Ice Plants Running Expenses	M	13108604	15581487
Payment to Employees	N	2759884	2621833
Administrative & Other Expenses	O	1998073	1678594
Interest For The Year		181806	0
Depreciation For The Year	C	1236086	672560
Income Tax of Assesment Year 2013-2014		0	138915
Tds Written Off Assesment Year 2013-2014		0	61021
SUB TOTAL		19284453	20754410
Net Profit For The Year Transferred to Partner's Current A/cs Notes on Accounts	P	1308287	2217180

As per our Audit Report of even date annexed
For, P.N.VADVALA & COMPANY
Chartered Accountants
(Reg No.111194W)

B.P. Vadvala

(P R O P R I E T O R)
(BIPINBHAI P. VADVALA)
(M.No.032319)
Place : Ahmedabad
Date : 23/5/2025



For, AMBICA ICE & COLD STORAGE CO.

R.R. Gadh
P. D. Gadh
(P A R T N E R)

Place : Ahmedabad
Date : 23/05/2025

SCHEDULE - A									
PARTNERS' CURRENT ACCOUNTS :									
SR. NAME OF THE PARTNERS	SHARE IN PROFIT / LOSS (%)	OPENING BALANCE AS AT 01.04.2024	TANSFER TO DEBTORS A/C	INTRTEST ON CAPITAL A/C	INTRTEST ON CURRENT A/C	WITHDRAWALS	SHARE OF PROFIT FOR THE YEAR	CLOSING BALANCE AS AT 31.03.2025	RS.
[1] Vadilal Industries Limited	98%	968578	0	0	0	0	1282121	2250699	
[2] Vadilal Chemicals Limited	2%	205619	0	0	0	0	26166	231785	
TOTAL		1174197	0	0	0	0	1308287	2482484	
Schedule - A -1									
PARTNERS' CAPITAL ACCOUNTS :									
SR. NAME OF THE PARTNERS	SHARE IN PROFIT / LOSS (%)	OPENING BALANCE AS AT 01.04.2024	DEPOSIT	CLOSING BALANCE AS AT 31.03.2025	RS.				
[1] Vadilal Industries Limited	98%	14000000	0	14000000					
[2] Vadilal Chemicals Limited	2%	2940000	0	2940000					
TOTAL		16940000	0	16940000					

Schedule - B			
UNSECURED LOAN FROM HOLDING CO.			
	AS AT 31.03.2025	AS AT 31.03.2024	
	RUPEES	RUPEES	
Vadilal Industries Limited	7666662	0	
TOTAL	7666662	0	

[illegible]

AMBICA ICE & COLD STORAGE CO.

SCHEDULES TO ACCOUNTS

AS AT	AS AT
31.03.2025	31.03.2024
RUPEES	RUPEES

Schedule - D
SUNDRY DEBTORS :
(Unsecured considered good)

	4028	2711
Amtex Dye Chem Industries	1215	0
A.B. Mavawala (Nileshbhai)	0	464
A.K. Mavawala (Ambica)	3427	0
Arjun Mavawala (Kalubhai)	198	1009
Arya Mavawala (H.M.)	93416	93416
Atul Dugdhalay	3346	0
B.N. Milk Product	0	1055
Badam Mavawala (H.M.)	0	12340
Bhagat Mavawala (H.M.)	0	1718
Bobbi Mavawala (H.M.)	5451	5451
C.M.J. Mavawala	0	6315
D.B. Mavawala (Ambica)	0	10620
D.K. Mavawala (Ambica)	32030	0
D.R. Mavawala (Ambica)	1129	1129
Deep Mavawala (Ambica)	439	0
Devanshi Mavawala	2803	0
F.T. Mavawala (Ambica)	0	1812
Gaytri Dairy Farm	852	522
Gokul Mavawala (PB)	1542	0
Gold Mvawala	588	368
Govind Mavawala (PB)	1253	0
H.N. Mavawala (Ambica)	0	156
Hero Mavawala (H.M.)	0	1303
J.C.N. Mavawala (S.M.C.)	472	568
Jitubhai Butter	4574	4574
K.H.K. Mavawala (DM)	0	1907
Kamal Mavawala	2284	0
Keshav Mavawala (PB)	0	870
L.F. Foods Pvt. Ltd	0	949
Laxmanbhai Mavawala (LR)	2287	884
Madhav Mavawala (P.B.)	2372	10476
Manorathbhai (MD)	2424	0
Mansa bhai	113	1310
Meena Traders	0	585
Mittal Traders	0	1076
Modern Marketing	3049	2000
Mohan Mavawala (P.B.)	0	132
Monu Mavawala (P.B.)	1047	1047
N.K. Mavawala (D.P.M.)	47418	170073
Nafees Frozen Foods Pvt. Ltd	831	831
Nanadkishor Shivilal Mavawala	0	4224
Natubhai (M.D.)	1711	0
Natvar Mavawala (PB)	5760	5735
Nupur Trading Co.	10291	4666
Natural Enterprise	0	779
Palak Mavawala (H.M.)	4163	545
Payal Mavawala (H.M.)	419	3947
Prasad Mavawala (P.B.)	1102	0
Prem Mavawala (H.M.)	8292	8972
Punam Fruits	0	162
R.A.B. Mavawala (Sharama)		

AMBICA ICE & COLD STORAGE CO.

SCHEDULES TO ACCOUNTS

AS AT 31.03.2025 RUPEES	AS AT 31.03.2024 RUPEES
-------------------------------	-------------------------------

Schedule - D

SUNDRY DEBTORS :

(Unsecured considered good)

R.C.N. Mavawala	0	243
R.F.F. Mavawala	0	1862
R.R. Mavawala (Ambica)	8829	0
Radhe Mavawala (PB)	779	0
Raj Sales	51353	30081
Rajbhog Mavawala (PB)	0	1267
Ram Mavawala (Anil)	0	1369
Raza Sales	3115	0
Riddhi Siddhi Mahila Gruh Udyog	0	1189
Royal Food Chem	18412	10232
Royal Agency (Mulyana)	14947	15878
S.M.C.H. Mavawala (Chaganlal)	125	0
S.M.C. Mavawala (Chaganlal)	0	1466
Sudama Mavawala (PB)	986	0
Sameer Trading Company	15666	15014
Satyajeet Enterprises	0	16205
Shabbirbhai Mavawala	857	156
Shiv Shakti Dugdhalay (A.D.)	18314	18314
Shobha Food Corporation	2210	0
Shreeji Dairy & Sweet (MD)	0	14521
Sonu Mavawala (H.M.)	0	1293
Umiya Mavawala (H.M.)	312	0
Unique Enterprise	2719	0
V.S. Mavawala	3974	3974
Vadilal Enterprise Limited	918516	612056
Vadilal Industries Limited	2501170	1498647
Vamika Mavawala (JM)	857	0
Vinod Mavawala (H.M.)	0	1402
Asian Dye Stuff	2499	2499
Indian Tex Dyes Industries	40569	40569
Vivek Ice Manufacturers	728718	728718
T O T A L	4585253	3383656

Schedule - E

CASH & BANK BALANCES :

From Bank Of Baroda

Rakhial Branch Current A/c No.03360200000038

University Campus Branch A/c No.03420200000093

Uni.Campus Branch A/c No.03420200000114

From Union Bank Of India

Gomtipur Branch Current A/c No.313001010035290

Gomtipur Branch Current A/c No.313001010035596

Cash on Hand

T O T A L

	0	41251
	15508	15508
	4206438	2854993
	0	219518
	82834	0
	237131	410553
T O T A L	4541911	3541823

Schedule - F

DEPOSITS & ADVANCES :

Torrent Power Limited

Ahmedabad Municipal Corporation

BSNL Broadband Security Deposit

Reliance Infocomm Services

Income Tax T.D.S.(On Income) Of A/C Year 2023-24

Income Tax T.D.S.(On Income) Of A/C Year 2024-25

Tcs Receivable (Torrent Power Limited)

I.Tax Refund Of Ass.Year 2017-2018 Receivable

Ambica Dairy Products

Prakash Kothamdi

Prepaid Expense

S.R. Dave

Virendra C. Shah

SGST Receivable

CGST Receivable

The New India Assurance Company Ltd

Gira N. Shah

SUB TOTAL

ADVANCE FOR EXPENSES:

Asrafbhai Jummabhai

A.H. Electric & Engineering Works

Bhavani Metal & Works

Elevate Associates

Kosol Energie Pvt. Ltd

GTPL Broadband Pvt. Ltd

SUB TOTAL

T O T A L

	1675967	1467738
	36192	36192
	1199	1199
	1000	1000
	23537	262677
	279395	0
	6202	0
	53277	53277
	4214	0
	50000	50000
	21674	23632
	1600000	1600000
	961	961
	58027	1665
	58027	1665
	1118	1118
	17062761	17062761
	20933551	20563885
	440	440
	20	120
	427774	0
	32500	0
	15340	0
	802	802
	476876	1362
T O T A L	21410427	20565247

AMBICA ICE & COLD STORAGE CO.

SCHEDULES TO ACCOUNTS

AS AT	AS AT
31.03.2025	31.03.2024
RUPEES	RUPEES

Schedule - G
STAFF LOAN :
Jignesh R. Modi
T O T A L : : : :

0	63581
0	63581

Schedule - H
PROVISIONS :

Provison For Doubtful Advance A/c
Provison For Doubtful Advance A/c (S.R. Dave)
Unpaid Audit Fees
Unpaid Bonus
Unpaid E.S.I.
Unpaid Electric Consumption
Unpaid Income Tax T.D.S.
Unpaid Provident Fund
CGST Payable
CGST Payable (RCM)
SGST Payable
SGST Payable (RCM)

17062761	17062761
1600000	1600000
68175	68175
84013	75442
1666	3175
724130	1126840
69382	14865
26665	25685
0	116729
211	10
0	116729
211	10

T O T A L : : : :

19637214	20210421
----------	----------

Schedule - I
ADVANCE FROM CUSTOMERS :
D.M. mvawala
Hasmukh Mavawala
Lalita Factory (kalupur)
R.P.G. Mavawala
Sahyog Enterprses
S.H.M. Mavawala
Shree Vinayak Fabrics
Q-First Products Private Limited
Vikas Metal Corporation
Amtex Dye Chem
Azoik Dyes Industries
V.C. Chemicals Pvt Ltd

4575	4575
5687	2200
282	282
612	612
22440	0
397	397
1969	1969
(554)	1452
7486	7486
3785	3785
578	578
3675	3675
50932	27011

T O T A L : : : :

Schedule - J
SUNDRY CREDITORS
Adhi Engineers
Shree enterprise
Airco Engineering
Ceiltec Projects Pvt. Ltd
Salamat Security & Personnel Force (p) Ltd
Mukesh Fabricators
Ramesh A. Patel
Raj Trading
Sriji Electricals

1080	1080
192	176
11635	11635
42811	42811
62640	62640
2500	2500
22162	22162
1062	1062
13163	0
157245	144066

T O T A L : : : :

Schedule - K
CURRENT LOAN FROM HOLDING COMPANY
Vadilal Industries Limited
T O T A L : : : :

2000004	0
2000004	0

01.04.2024	01.04.2023
To	To
31.03.2025	31.03.2024

TOTAL ::::

480815	330815
75167	43344
0	9721
12057	0
83805	42451
596849	72372
1248693	498703

SUB TOTAL [A]

SUB TOTAL [B]

T O T A L : : : [A + B]

104400	50500
80136	69430
56000	125270
9466644	12055848
2503334	2589605
12210514	14890653
94471	88719
339664	245531
463955	356584
898090	690834
13108604	15581487

T O T A L : : :

2742666	2549393
0	2950
17218	20163
0	49327
<u>2759884</u>	<u>2621833</u>

AMBICA ICE & COLD STORAGE CO.
SCHEDULES TO ACCOUNTS

01.04.2024	01.04.2023
To	To
31.03.2025	31.03.2024
RUPEES	RUPEES

SCHEDULE - O

ADMINISTRATIVE & OTHER EXPENSES

Internet Usage Expense	45670	44824
Insurance Premium	81327	98202
Service Charges	867002	803602
Licence Fees	39500	4400
Legal & Professional Charges	385652	239117
Stationery & Printing	18632	26517
Office Expenses	259804	225957
Rent Rate & Taxes	4612	4612
Land & Revenu	24474	0
Bank Charges	8362	10132
Municipal Tax	93529	91765
Carting & Tranport	71989	39567
Audit Fees	40000	40000
Kasar Vatav	(320)	285
Vehicle Petrol & Repairing	9629	10827
Professional Tax	2500	2500
Free Ice sales	8900	20150
Igst Expense	900	9342
Cgst Expense	1065	3385
Sgst Expense	1065	3385
ESI Expense	33595	0
Interest On Income Tax TCS	0	25
Interest On Income Tax TDS	106	0
Interest On Income Tax Professional Tax	80	0
T O T A L : : :	1998073	1678594

AMBICA ICE & COLD STORAGE CO.

2024-2025

SCHEDULE - P

NOTES ON ACCOUNTS

[1] SIGNIFICANT ACCOUNTING POLICIES :

(a) BASIS OF ACCOUNTING

- (i) The Accounts are prepared on historical cost basis.
- (ii) Accounting Policies not specifically referred to otherwise are consistent and in Consonance with generally accepted accounting principles.
- (iii) Expenses & Income considered payable & receivable respectively are Accounted on accrual basis.
- (iv) Figures of previous year have been rearranged/regrouped whenever necessary.

(b) FIXED ASSETS :

Fixed Assets are recorded at the present value based on valuation report of valuer on valuation date i.e 31.12.2002.

(c) DEPRECIATION :

Depreciation on fixed assets is provided on W.D.V. basis as prescribed under Income Tax Act, 1961.

(d) INVESTMENTS :

Investments are stated at the cost of acquisition. The cost of transfer Stamps to transfer the investments in the name of company are capitalized to the investments.

(e) GRATUITY :

Gratuity is accounted in the year in which it becomes payable.

(f) DIVIDEND ON INVESTMENT MADE IN SHARES :

Income from dividend is accounted when right to receive the payment is Established.

(g) CONTINGENT LIABILITIES:

The liabilities which are of contingent nature are disclosed by way of notes on Accounts unless crystallized, in which case, it is provided for in the accounts.

(h) "Loan and Advances" of Rs.18662761/- (PY Rs.18662761/-) due from an individual, for which confirmation is not received for the year end balance.

- (i) Loan of Rs.NIL(Rs.63581 – Rs.63581) pertains to an employee Mr.Jignesh R. Modi due to short fall of Cash found during the Physical cash verification.



- (j) Provision for Rs.1600000/- has been made in F.Y. 2019-20 for loan given to an individual which is doubtful of recovery the firm has made provision to reflect a True and fair view of accounts.

The firm is advised that the financial statements can not be classified as general purpose financial statements as explained in the preface to the statements "Accounting standard" issued by the Institute of The Chartered Accountants of India and therefore compliance with said accounting standards issued by the said Institute is not obligatory on the firm.

For P.N. VADVALA & COMPANY
Chartered Accountants
(Reg. No.111194W)

B.P. VADVALA

(PROPRIETOR)
(BIPINBHAI P. VADVALA)
(M.No :032319)

Place : Ahmedabad.

Date : 23/5/2025



For AMBICA ICE & COLD STORAGE CO.

R.R. Gandhi

(PARTNER)

Place : Ahmedabad

Date :