



CLARIFICATION ON MEDIA PUBLICATION

The news item appeared in the website of www.moneycontrol.com dated July 10, 2023 as “Bain Capital in talks to buy ice cream maker Vadilal:

Clarification given by the company to BSE and NSE

- (a) In this regard, please note that Vadilal Industries Limited (the “**Company**”) regularly evaluates various opportunities for restructuring, investments or divestments in the course of its business. The Company has informed stock exchanges on December 8, 2022 in relation to certain business transactions being approved by the board of directors of the Company which were subject to approval of the shareholders of the Company (received subsequently) and execution of the definitive agreements. As on date, no other event or announcement has occurred which mandates a disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) There is no information which has not been announced by the Company to the stock exchanges and which should have been announced by the Company in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have made and will continue to make disclosures in compliance with our obligations under the LODR Regulations and our agreements with the stock exchanges.
- (c) We are of the view that the Article should not have any material impact on the Company. To the extent applicable, the relevant information required to be disclosed pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has already been disclosed by the Company.

VADILAL INDUSTRIES LIMITED

Reg. Office : Vadilal House, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380009.

Ph. No.: 079-26564019-24. Email id : info@vadilalgroup.com

Website : www.vadilalicecreams.com / www.vadilalgroup.com CIN No. : L91110GJ1982PLC005169