



VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shrimali Society, Nr. Navarangpura Railway Crossing, Navrangpura, Ahmedabad - 380 009  
CIN: L91110GJ1982PLC005169 EMAIL ID: shareslogs@vadilalgroup.com

Statement of Unaudited Standalone Financial Results of the Company for the Quarter ended on 30th June, 2017

Sr.No.	Particulars	Rs. In lakhs	
		Stand-alone	
		Three Months Ended	
		6/30/2017 (Unaudited)	30/06/2016 (Unaudited)
I	Sales / Other Income from operations	23,413.58	20,091.00
II	Other Income	135.85	50.87
III	Total Income	23,549.43	20,141.87
IV	Expenditure		
	a) Cost of materials consumed	11,082.54	9,843.63
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,270.61	940.03
	c) Purchase of stock-in-trade	15.07	1.43
	d) Excise duty	493.24	475.49
	e) Employees benefits expense	772.57	667.01
	f) Finance Costs	403.95	391.95
	g) Depreciation and amortisation expense	432.51	381.52
	h) Other expenses	4,546.14	3,899.32
	Total expenses (IV)	20,016.63	16,600.38
V	Profit/(Loss) from exceptional Items and Tax (III-IV)	3,532.80	3,541.49
VI	Exceptional Items	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>3,532.80</b>	<b>3,541.49</b>
VIII	Tax expense		
	Current Tax	1,230.65	1,217.12
	Deferred Tax	5.11	5.02
	(Excess / Short Provision of tax of earlier years	-	-
IX	Net Profit/(Loss) after tax (VII-VIII)	2,297.04	2,319.35
X	Extraordinary items (net of tax expense)	-	-
XI	<b>Net Profit / (Loss) for the period (IX-X)</b>	<b>2,297.04</b>	<b>2,319.35</b>
XII	Total Other Comprehensive Income For the period (net of tax)		
	a) Items that will not be reclassified to Profit and Loss		
	- Remeasurement of defined benefits plan	(11.37)	(5.75)
	- Tax expenses on above item	3.94	1.99
	b) Items that will be reclassified to Profit and Loss	-	-
XIII	Total Comprehensive Income for the Period (XI+XII)	2,289.61	2,315.59
XIV	Paid-up Equity Share Capital (Face Value of ₹. 10/- each)	718.78	718.78
XV	Reserves as per Balance Sheet of previous accounting year	-	-
XVI	Earnings Per Share (of ₹ 10/- each) (not annualised) :		
	a) Basic (Rs.)	31.96	32.27
	b) Diluted (Rs.)	31.96	32.27

The reconciliation of Net Profit as previously reported referred to as "Previous IGAAP" and IND-AS is as under -

Particulars	Quarter ended on 30-06-2016
<b>Net Profit after tax under Previous IGAAP</b>	2,308.36
Impact of measuring Current Investment at fair value through profit and loss (FVTPL)	0.02
Impact on depreciation on account of valuation of Property, Plant and Equipment	(10.69)
Reclassification of Net actuarial loss on defined benefits plan to other comprehensive income	5.75
Discounting of security deposit to present value and corresponding impact on interest income and other expenses	(2.63)
Increase in borrowing cost pursuant to application of EIR	(3.22)
Others	22.23
Deferred tax in respect of above adjustments	(0.47)
<b>Total</b>	<b>10.99</b>
<b>Net Profit before OCI as per IND-AS</b>	<b>2,319.35</b>
Other Comprehensive Income for the period (net of tax)	(3.76)
<b>Total Comprehensive Income under IND-AS</b>	<b>2,315.59</b>

**NOTES :**

- 1) As the major business of the Company i.e. ice-cream, is of a seasonal nature, sales as well as profits during April to June period are usually higher than July to March period.
- 2) The Company adopted Indian Accounting Standards (IND-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 ' Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of IND-AS 34
- 3) The Financial results does not include IND-AS compliant results for the previous year ended 31st March 2017 and Previous quarter ended 31st March, 2017 as it is not mandatory as per SEBI circular no CIR/CFD/ FAC/62/2016 dated 5th July, 2016
- 4) The Financial results for the quarter ended 30th June, 2016 have not been audited or reviewed by the statutory auditors. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 5) There is a possibility that these quarterly financial results may require adjustment before constituting the final IND-AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretation issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND-AS 101.
- 6) Based on the management approach as defined under IND-AS 108, Operating segments, the Chief Operating Decision Maker (CODM) / Company has decided from current year that the Company operates in one business segment, i.e Food Segment, hence operating segment disclosure is not given.
- 7) Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- 8) The above Financial results for the Quarter ended on 30th June, 2017 are approved by the Board of Directors at its Board Meeting held on 14th September, 2017, and Limited review of the above results have been carried out by Statutory Auditors of the Company.

**For VADILAL INDUSTRIES LIMITED**

Date : 14th September, 2017  
Place Ahmedabad

**CHAIRMAN AND MANAGING DIRECTOR**