



VADILAL ENTERPRISES LIMITED

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Rs. In lakhs

STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2016.							
Sr. No.	Particulars	Three months ended on 31-12-2016	Preceding three months ended on 30-09-2016	Corresponding three months ended on 31-12-2015 in the previous year	Current Year Cumulative up to 31-12-2016 (9 months)	Corresponding Previous Year Cumulative up to 31-12-2015 (9 months)	Previous Accounting year ended on 31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from operations	7,295.70	11,231.22	7,237.97	40,919.48	38,954.17	48,547.36
	(b) Other operating income	44.14	65.72	64.25	193.87	154.28	290.26
	<b>Total Income from operations (Net)</b>	<b>7,339.84</b>	<b>11,296.94</b>	<b>7,302.22</b>	<b>41,113.35</b>	<b>39,108.45</b>	<b>48,837.62</b>
<b>2</b>	<b>Expenditure</b>						
	a) Purchase of stock-in-trade	6,118.83	9,341.29	5,926.54	33,829.00	32,550.04	40,507.34
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.45	-8.00	-3.98	8.37	2.16	-17.00
	d) Employees benefits expense	485.97	446.06	472.69	1,469.46	1,272.30	1,766.25
	e) Depreciation and amortisation expense	239.88	236.74	201.90	695.52	577.29	783.26
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	956.60	1,225.50	1,114.94	5,024.10	4,631.38	5,832.21
	<b>Total expenses :</b>	<b>7,808.73</b>	<b>11,241.59</b>	<b>7,712.09</b>	<b>41,026.45</b>	<b>39,033.17</b>	<b>48,872.06</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional Items (1-2)</b>	<b>-468.89</b>	<b>55.35</b>	<b>-409.87</b>	<b>86.90</b>	<b>75.28</b>	<b>-34.44</b>
<b>4</b>	<b>Other Income</b>	<b>68.29</b>	<b>27.22</b>	<b>7.61</b>	<b>121.73</b>	<b>55.92</b>	<b>156.15</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>-400.60</b>	<b>82.57</b>	<b>-402.26</b>	<b>208.63</b>	<b>131.20</b>	<b>121.71</b>
<b>6</b>	<b>Finance Costs</b>	<b>48.83</b>	<b>45.42</b>	<b>15.51</b>	<b>112.37</b>	<b>52.73</b>	<b>92.76</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>-449.43</b>	<b>37.15</b>	<b>-417.77</b>	<b>96.26</b>	<b>78.47</b>	<b>28.95</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>-449.43</b>	<b>37.15</b>	<b>-417.77</b>	<b>96.26</b>	<b>78.47</b>	<b>28.95</b>
<b>10</b>	<b>Tax expense</b>	<b>-152.67</b>	<b>19.12</b>	<b>-138.12</b>	<b>34.58</b>	<b>25.94</b>	<b>16.33</b>
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>-296.76</b>	<b>18.03</b>	<b>-279.65</b>	<b>61.68</b>	<b>52.53</b>	<b>12.62</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>-296.76</b>	<b>18.03</b>	<b>-279.65</b>	<b>61.68</b>	<b>52.53</b>	<b>12.62</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.10/- each)</b>	<b>86.26</b>	<b>86.26</b>	<b>86.26</b>	<b>86.26</b>	<b>86.26</b>	<b>86.26</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>						
<b>16. i</b>	<b>Earnings Per Share (before extraordinary items)</b> (of Rs.10/- each) (not annualized) :						
	a) Basic (Rs.)	-34.39	2.09	-32.40	7.15	6.09	1.46
	b) Diluted (Rs.)	-34.39	2.09	-32.40	7.15	6.09	1.46
<b>16. ii</b>	<b>Earnings Per Share (after extraordinary items)</b> (of Rs.10/- each) (not annualized) :						
	a) Basic (Rs.)	-34.39	2.09	-32.40	7.15	6.09	1.46
	b) Diluted (Rs.)	-34.39	2.09	-32.40	7.15	6.09	1.46

**NOTES :**

- As the major business of the Company i.e. marketing and selling of ice-cream is of a seasonal nature, sales as well as profits during April to June period are usually higher than remaining period.
- Segment reporting as defined in Accounting Standard 17 is not applicable since revenue of segment in other trading operations in food products does not exceeds 10% of total revenue. Similarly, as Company sells its products in India, there are no reportable geographical segments.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- The Company does not have any Subsidiary Company. As such, the publication of consolidated financial results is not applicable to Company.
- The above Financial results for the Quarter ended on December 31, 2016 are approved by the Board of Directors at its Board Meeting held on 9th February, 2017 and Limited review of the above results have been carried out by Statutory Auditor of the Company.

For VADILAL ENTERPRISES LIMITED

Date : 9th February, 2017.

Place : Ahmedabad

Sd/-  
RAJESH R. GANDHI  
CHAIRMAN