



VADILAL ENTERPRISES LIMITED

Regd. Office : A/801, 8th Floor, Time Square Building, Nr. Lal Bungalow Cross Roads, C. G. Road, Navrangpura, Ahmedabad - 380 009. Ph.: 079-26407201-09, Fax: 079-30153102, Web: www.vadilalgroup.com, CIN : L51100GJ1985PLC007995, Email : shareslogs@vadilalgroup.com

STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2016

							Rs. In lakhs
Sr. No.	Particulars	Three months ended on 30-09-2016	Preceding three months ended on 30-06-2016	Corresponding three months ended on 30-09-2015 in the previous year	Current Year Cumulative up to 30-09-2016 (6 months)	Corresponding Previous Year Cumulative up to 30-09-2015 (6 months)	Previous Accounting year ended on 31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from operations	11231.22	22391.39	11034.84	33622.61	31712.88	48536.41
	(b) Other operating income	65.72	84.19	43.75	149.91	90.41	290.25
	<b>Total Income from operations (Net)</b>	<b>11296.94</b>	<b>22475.58</b>	<b>11078.59</b>	<b>33772.52</b>	<b>31803.29</b>	<b>48826.66</b>
<b>2</b>	<b>Expenditure</b>						
	a) Purchase of stock-in-trade	9341.29	18372.87	9321.17	27714.16	26618.98	40490.48
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.00)	(0.96)	7.94	(8.96)	0.96	3.16
	c) Employees benefits expense	446.06	542.23	402.48	988.29	803.06	1766.25
	d) Depreciation and amortisation expense	236.74	218.90	195.90	455.64	375.40	783.25
	e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1225.50	2842.24	1143.08	4067.74	3519.87	5816.81
	<b>Total expenses :</b>	<b>11241.59</b>	<b>21975.28</b>	<b>11070.57</b>	<b>33216.87</b>	<b>31318.27</b>	<b>48859.95</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional Items (1-2)</b>	<b>55.35</b>	<b>500.30</b>	<b>8.02</b>	<b>555.65</b>	<b>485.02</b>	<b>(33.29)</b>
<b>4</b>	<b>Other Income</b>	<b>27.22</b>	<b>26.35</b>	<b>31.12</b>	<b>53.57</b>	<b>48.34</b>	<b>155.00</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>82.57</b>	<b>526.65</b>	<b>39.14</b>	<b>609.22</b>	<b>533.36</b>	<b>121.71</b>
<b>6</b>	<b>Finance Costs</b>	<b>45.42</b>	<b>18.12</b>	<b>22.79</b>	<b>63.54</b>	<b>37.14</b>	<b>92.76</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>37.15</b>	<b>508.53</b>	<b>16.35</b>	<b>545.68</b>	<b>496.22</b>	<b>28.95</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>37.15</b>	<b>508.53</b>	<b>16.35</b>	<b>545.68</b>	<b>496.22</b>	<b>28.95</b>
<b>10</b>	<b>Tax expense</b>	<b>19.12</b>	<b>168.13</b>	<b>5.50</b>	<b>187.25</b>	<b>164.06</b>	<b>16.33</b>
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>18.03</b>	<b>340.40</b>	<b>10.85</b>	<b>358.43</b>	<b>332.16</b>	<b>12.62</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>18.03</b>	<b>340.40</b>	<b>10.85</b>	<b>358.43</b>	<b>332.16</b>	<b>12.62</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.10/- each)</b>	<b>86.26</b>	<b>86.26</b>	<b>86.26</b>	<b>86.26</b>	<b>86.26</b>	<b>86.26</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>						<b>310.41</b>
<b>16. i</b>	<b>Earnings Per Share (before extraordinary items)</b>						
	(of Rs.10/- each) (not annualized) :						
	a) Basic (Rs.)	2.09	39.46	1.26	41.55	38.51	1.46
	b) Diluted (Rs.)	2.09	39.46	1.26	41.55	38.51	1.46
<b>16. ii</b>	<b>Earnings Per Share (after extraordinary items)</b>						
	(of Rs.10/- each) (not annualized) :						
	a) Basic (Rs.)	2.09	39.46	1.26	41.55	38.51	1.46
	b) Diluted (Rs.)	2.09	39.46	1.26	41.55	38.51	1.46

**NOTES :**

- 1) As the major business of the Company i.e. marketing and selling of ice-cream is of a seasonal nature, sales as well as profits during April to June period are usually higher than July to March period.
- 2) Segment reporting as defined in Accounting Standard 17 is not applicable since revenue of segment in other trading operations in food products does not exceeds 10% of total revenue. Similarly, as Company sells its products in India, there are no reportable geographical segments.
- 3) Previous years/periods figures have been regrouped/recast wherever necessary to make them comparable with current years/periods figures.
- 4) Statement of Assets and Liabilities as on 30-09-2016: Rs. In lakhs

	Particulars	As on 30-9-2016	As on 31-03-2016
		(Unaudited)	(Audited)
<b>A :</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS :</b>		
	(a) Share Capital	86.26	86.26
	(b) Reserves and Surplus	668.84	310.41
	<b>Sub-total – Shareholders Funds</b>	<b>755.10</b>	<b>396.67</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	633.57	132.63
	(b) Deferred Tax liabilities (net)	0.00	0.00
	(c) Long-term provisions	57.66	45.16
	<b>Sub-total-Non-current liabilities :</b>	<b>691.23</b>	<b>177.79</b>
<b>3</b>	<b>Current Liabilities :</b>		
	(a) Short Term borrowings	668.91	80.37
	(b) Trade Payables	3409.34	5105.57
	(c) Other current liabilities	5654.91	5724.64
	(d) Short term provisions	295.26	106.48
	<b>Sub-total Current liabilities :</b>	<b>10028.42</b>	<b>11017.06</b>
	<b>TOTAL - EQUITY AND LIABILITIES :</b>	<b>11474.75</b>	<b>11591.52</b>
<b>B :</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets :</b>		
	(a) Fixed Assets	5165.76	4983.79
	(b) Non-current investments	4.48	4.48
	(c) Deferred tax assets(Net)	181.88	183.15
	(d)Long-term loans and advances	2546.39	2517.42
	(e) Other non-current assets	34.22	40.13
	<b>Sub-total Non current Assets :</b>	<b>7932.73</b>	<b>7728.97</b>
<b>2</b>	<b>Current Assets :</b>		
	(a) Inventories	102.77	98.20
	(b) Trade receivables	1569.79	2240.30
	(c) Cash and cash equivalents	435.56	571.07
	(d) Short term loans and advances	1287.14	683.80
	(e) Other current assets	146.76	269.18
	<b>Sub-total Current Assets :</b>	<b>3542.02</b>	<b>3862.55</b>
	<b>TOTAL ASSETS :</b>	<b>11474.75</b>	<b>11591.52</b>

- 5) The above Financial results for the quarter ended 30th September, 2016 have been approved by the Board of Directors at its Board Meeting held on 11th November, 2016 and Limited Review of the above results have been carried out by statutory auditor of the company.

For VADILAL ENTERPRISES LIMITED

Date : 11th November, 2016.

RAJESH R. GANDHI

Place : Ahmedabad

CHAIRMAN