



VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shramali Society, Nr. Navarangpura Railway Crossing, Navrangpura, Ahmedabad - 380 009

CIN: L91110GJ1982PLC005169 EMAIL ID: shareslogs@vadilalgroup.com

₹ in lakhs

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2016

Sr. No.	Particulars	Three months ended on 30-06-2016	Preceding three months ended on 31-03-2016	Corresponding three months ended on 30-06-2015 in the previous year	Previous Accounting year ended on 31-03-2016
		(Unaudited)	(Audited) (Refer Note 5)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of Excise duty)	19530.47	8901.56	18239.88	44238.12
	(b) Other operating income	85.04	72.62	60.86	209.52
	Total Income from operations (Net)	19615.51	8974.18	18300.74	44447.64
2	Expenditure				
	a) Cost of materials consumed	9908.90	6139.26	9312.76	24936.80
	b) Purchase of stock-in-trade	1.43	8.19	4.32	18.19
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	874.76	(1329.74)	742.61	(222.32)
	d) Employees benefits expense	672.76	663.11	506.50	2424.37
	e) Depreciation and amortisation expense	370.83	337.70	364.16	1340.83
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3891.06	2899.03	3550.16	11501.38
	Total expenses :	15719.74	8717.55	14480.51	39999.25
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	3895.77	256.63	3820.23	4448.39
4	Other Income	22.98	35.89	29.79	104.86
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3918.75	292.52	3850.02	4553.25
6	Finance Costs	388.72	554.43	583.62	2144.88
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3530.03	(261.91)	3266.40	2408.37
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	3530.03	(261.91)	3266.40	2408.37
10	Tax expense	1221.67	48.79	1130.44	972.92
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	2308.36	(310.70)	2135.96	1435.45
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	2308.36	(310.70)	2135.96	1435.45
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	718.78	718.78	718.78	718.78
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	6061.79
16. i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) :				
	a) Basic (Rs.)	32.11	(4.32)	29.72	19.97
	b) Diluted (Rs.)	32.11	(4.32)	29.72	19.97
16. ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) :				
	a) Basic (Rs.)	32.11	(4.32)	29.72	19.97
	b) Diluted (Rs.)	32.11	(4.32)	29.72	19.97

NOTES :

- 1) As the major business of the Company i.e. ice-cream, is of a seasonal nature, sales as well as profits during April to June period are usually higher than July to March Period
- 2) Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- 3) During the current quarter, Subsidiary Company has made a profit of ₹ 30.20 Lakhs (P Y Corresponding quarter Jun 15 ₹ 26.00 Lakhs and Accumulated losses upto 30.06.2016 is ₹ 324.03 Lakhs) as certified by the Management. In view of long term involvement and expected increase in business of subsidiary, the company considers that the trade receivable for ₹ 452.86 Lakhs will be fully realisable.
- 4) For the quarter ended on June 2016, the company has utilised ₹ 463.76 Lakhs out of MAT credit entitlement balance of ₹ 483.17 Lakhs as on 31st March, 2016 and on the basis of the projection for future profit the remaining balance of MAT credit entitlement will be utilised within the specified period.
- 5) The figures of three months ended on March 31, 2016 is the balancing figure between audited figures in respect of full financial year and the published figures up to the third quarter of the financial year ended on March 31, 2016.
- 6) The above Financial results for the Quarter ended June 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its Board Meeting held on August 8, 2016 and Limited review of the above results have been carried out by Statutory Auditors of the Company.

FOR VADILAL INDUSTRIES LIMITED

RAJESH R. GANDHI
CHAIRMAN & MANAGING DIRECTOR

Date : August 8, 2016.

Place: Ahmedabad



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH JUNE, 2016

₹ in lakhs

Sr. No.	Particulars	Three months ended on 30-06-2016	Preceding three months ended on 31-03-2016	Corresponding three months ended on 30-06-2015 in the previous year	Previous Accounting year ended on 31-03-2016
		(Unaudited)	(Audited) (Refer Note 5)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Ice - cream Division	18349.45	7864.98	16786.72	39388.25
	b) Processed Food Division	1280.02	1128.63	1537.86	5108.62
	c) Others / Unallocated	1.91	2.56	1.66	7.93
	Total	19631.38	8996.17	18326.24	44504.80
	Less: Inter-segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/Income from Operations	19631.38	8996.17	18326.24	44504.80
2	Segment Results				
	[Profit / (Loss) before tax and interest from each segment]				
	a) Ice - cream Division	4116.00	552.89	4033.05	5605.41
	b) Processed Food Division	(41.81)	(168.42)	(107.69)	(663.03)
	c) Others	0.20	(2.20)	0.26	(3.28)
	Total	4074.39	382.27	3925.62	4939.10
	Less:				
	a) Interest	388.72	554.43	583.62	2144.88
	b) Other un-allocable expenditure net off un-allocable income	155.64	89.75	75.60	385.85
	Total	544.36	644.18	659.22	2,530.73
	Total Profit/(Loss) before Tax	3530.03	(261.91)	3266.40	2408.37
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Ice - cream Division	16103.71	17292.12	16696.77	17292.12
	b) Processed Food Division	8502.59	8658.36	8830.80	8658.36
	c) Others	36.19	34.51	39.04	34.51
	Total	24642.49	25984.99	25566.61	25984.99
	Add: Unallocable Current Assets Less Unallocable Current Liabilities	(9525.35)	(13176.21)	(11949.18)	(13176.21)
	Total	15117.14	12808.78	13617.43	12808.78