



**VADILAL ENTERPRISES LIMITED**

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Rs. in lacs

Statement of Standalone Annual Audited Results of the Company for the year ended on 31-03-2016						
Sr. No.	Particulars	Three months ended on 31-03-2016	Preceding three months ended on 31-12-2015	Corresponding three months ended on 31-03-2015 in the previous year	For the year ended on 31-03-2016	Previous year ended on 31-03-2015
		Refer Note No.-6		Refer Note No.-6		
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales/Income from operations	9583.60	7239.92	8046.99	48536.40	41712.92
	(b) Other operating income	147.78	52.07	42.23	290.26	133.31
	<b>Total Income from operations (Net)</b>	<b>9731.38</b>	<b>7291.99</b>	<b>8089.22</b>	<b>48826.66</b>	<b>41846.23</b>
<b>2</b>	<b>Expenditure</b>					
	a) Purchase of stock-in-trade	7947.59	5923.91	6653.89	40490.48	35442.35
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.17	(2.97)	(5.04)	3.16	12.20
	c) Employees benefits expense	493.28	472.92	340.62	1766.25	1345.01
	d) Depreciation and amortisation expense	205.93	201.92	165.21	783.25	640.18
	e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1175.74	1118.20	1026.76	5816.82	4408.23
	<b>Total expenses :</b>	<b>9827.71</b>	<b>7713.98</b>	<b>8181.44</b>	<b>48859.96</b>	<b>41847.97</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional Items (1-2)</b>	<b>(96.33)</b>	<b>(421.99)</b>	<b>(92.22)</b>	<b>(33.30)</b>	<b>(1.74)</b>
4	Other Income	86.86	19.81	64.08	155.01	121.50
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>(9.47)</b>	<b>(402.18)</b>	<b>(28.14)</b>	<b>121.71</b>	<b>119.76</b>
6	Finance Costs	40.04	15.58	37.36	92.76	118.88
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>(49.51)</b>	<b>(417.76)</b>	<b>(65.50)</b>	<b>28.95</b>	<b>0.88</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(49.51)</b>	<b>(417.76)</b>	<b>(65.50)</b>	<b>28.95</b>	<b>0.88</b>
10	Tax expense	(9.61)	(138.12)	(20.36)	16.33	0.28
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(39.90)</b>	<b>(279.64)</b>	<b>(45.14)</b>	<b>12.62</b>	<b>0.60</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(39.90)</b>	<b>(279.64)</b>	<b>(45.14)</b>	<b>12.62</b>	<b>0.60</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	86.26	86.26	86.26	86.26	86.26
15	Reserves & Surplus				310.40	306.09
16. i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) :					
	a) Basic (‘)	(4.63)	(32.42)	(5.23)	1.46	0.07
	b) Diluted (‘)	(4.63)	(32.42)	(5.23)	1.46	0.07
16. ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) :					
	a) Basic (‘)	(4.63)	(32.42)	(5.23)	1.46	0.07
	b) Diluted (‘)	(4.63)	(32.42)	(5.23)	1.46	0.07

**NOTES :**

- 1) As the major business of the Company i.e. marketing and selling of ice-cream is of a seasonal nature, sales as well as profits during April to June period are usually higher than July to March period.
- 2) Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- 3) The Board of Directors of the Company have recommended dividend of Rs. 0.80 per Share (i.e. @ 8 %) on 8,62,668 Equity Shares of Rs. 10/- each for the year ended on 31st March, 2016 subject to the approval of the members at the ensuing Annual General Meeting of the Company.
- 4) Segment reporting as defined in Accounting Standard 17 is not applicable since revenue of segment in other trading operations in food products does not exceeds 10% of total revenue. Similarly, as Company sells its products in India, there are no reportable geographical segments.
- 5) Statement of Assets and Liabilities as on 31-03-2016:

(Rs. in lacs)

	Particulars	As on 31-03-2016 (Audited)	As on 31-03-2015 (Audited)
<b>A :</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS :</b>		
	(a) Share Capital	86.26	86.26
	(b) Reserves and Surplus	310.40	306.09
	<b>Sub-total – Shareholders Funds</b>	<b>396.66</b>	<b>392.35</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	132.63	115.79
	(b) Deferred Tax liabilities (net)	0.00	0.00
	(c) Long-term provisions	45.16	31.58
	<b>Sub-total-Non-current liabilities :</b>	<b>177.79</b>	<b>147.37</b>
<b>3</b>	<b>Current Liabilities :</b>		
	(a) Short Term borrowings	80.37	598.99
	(b) Trade Payables	5105.56	4024.74
	(c) Other current liabilities	5724.63	5509.92
	(d) Short term provisions	106.49	91.49
	<b>Sub-total Current liabilities :</b>	<b>11017.05</b>	<b>10225.14</b>
	<b>TOTAL - EQUITY AND LIABILITIES :</b>	<b>11591.50</b>	<b>10764.86</b>
<b>B :</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets :</b>		
	(a) Fixed Assets	4983.79	4073.76
	(b) Non-current investments	4.48	4.48
	(c) Deferred tax assets(net)	183.15	167.67
	(d) Long-term loans and advances	2517.42	3313.99
	(e) Other non-current assets	40.13	16.02
	<b>Sub-total Non current Assets :</b>	<b>7728.97</b>	<b>7575.92</b>
<b>2</b>	<b>Current Assets :</b>		
	(a) Inventories	98.20	108.67
	(b) Trade receivables	2240.27	2124.09
	(c) Cash and cash equivalents	571.08	68.34
	(d) Short term loans and advances	683.80	727.81
	(e) Other current assets	269.18	160.03
	<b>Sub-total Current Assets :</b>	<b>3862.53</b>	<b>3188.94</b>
	<b>TOTAL ASSETS :</b>	<b>11591.50</b>	<b>10764.86</b>

- 6) The figures of 3 months ended on March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year ended on March 31, 2016 and preceding year ended March 31, 2015.
- 7) The above Financial results for the year ended on 31st March, 2016 have been reviewed by Audit Committee and approved by the Board of Directors at its Board Meeting held on 28th May, 2016.

For VADILAL ENTERPRISES LIMITED

Date : 28th May, 2016.  
Place: Ahmedabad

RAJESH R. GANDHI  
CHAIRMAN