



VADILAL ENTERPRISES LIMITED

Regd. Office : A/801, 8th Floor, "Time Square" Building, C. G. Road, Nr. Lal Bunglow Char Rasta, Navrangpura, Ahmedabad - 380 009.

PART - I							₹ In lacs
STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015.							
Sr. No.	Particulars	Three months ended on 30-09-2015	Preceding three months ended on 30-06-2015	Corresponding three months ended on 30-09-2014 in the previous year	Current Year Cumulative upto 30-09-2015 (6 months)	Corresponding Previous Year Cumulative upto 30-09-2014 (6 months)	Previous Accounting year ended on 31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from operations	11034.84	20678.04	8879.99	31712.88	27374.89	41712.92
	(b) Other operating income	43.75	46.66	24.81	90.41	61.58	133.31
	<b>Total Income from operations (Net)</b>	<b>11078.59</b>	<b>20724.70</b>	<b>8904.80</b>	<b>31803.29</b>	<b>27436.47</b>	<b>41846.23</b>
<b>2</b>	<b>Expenditure</b>						
	a) Cost of materials consumed						
	b) Purchase of stock-in-trade	9321.17	17297.81	7568.34	26618.98	23472.59	35442.35
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.94	(6.98)	13.60	0.96	15.09	12.20
	d) Employees benefits expense	427.58	427.04	324.71	854.62	697.93	1423.76
	e) Depreciation and amortization expense	195.90	179.50	159.06	375.40	308.27	640.18
	f) Other Expenditure	1117.98	2350.33	823.38	3468.31	2532.08	4329.48
	<b>Total expenses :</b>	<b>11070.57</b>	<b>20247.70</b>	<b>8889.09</b>	<b>31318.27</b>	<b>27025.96</b>	<b>41847.97</b>
<b>3</b>	<b>Profit from Operations before other income, finance cost and exceptional Items (1-2)</b>	<b>8.02</b>	<b>477.00</b>	<b>15.71</b>	<b>485.02</b>	<b>410.51</b>	<b>(1.74)</b>
4	Other Income	31.12	17.22	15.16	48.34	29.86	121.5
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>39.14</b>	<b>494.22</b>	<b>30.87</b>	<b>533.36</b>	<b>440.37</b>	<b>119.76</b>
6	Finance Costs	22.79	14.35	24.87	37.14	55.61	118.88
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>16.35</b>	<b>479.87</b>	<b>6.00</b>	<b>496.22</b>	<b>384.76</b>	<b>0.88</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>16.35</b>	<b>479.87</b>	<b>6.00</b>	<b>496.22</b>	<b>384.76</b>	<b>0.88</b>
10	Tax expense	5.50	158.56	1.07	164.06	124.10	0.28
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>10.85</b>	<b>321.31</b>	<b>4.93</b>	<b>332.16</b>	<b>260.66</b>	<b>0.60</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>10.85</b>	<b>321.31</b>	<b>4.93</b>	<b>332.16</b>	<b>260.66</b>	<b>0.60</b>
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	86.26	86.26	86.26	86.26	86.26	86.26
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						306.09
16. i	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualized) :						
	a) Basic (₹)	1.26	37.23	0.57	38.49	30.20	0.07
	b) Diluted (₹)	1.26	37.23	0.57	38.49	30.20	0.07
16. ii	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualized) :						
	a) Basic (₹)	1.26	37.23	0.57	38.49	30.20	0.07
	b) Diluted (₹)	1.26	37.23	0.57	38.49	30.20	0.07

PART - II - A							
Information for the quarter and half year ended on 30-09-2015.							
Sr. No.	Particulars	Three months ended on 30-09-2015	Preceding three months ended on 30-06-2015	Corresponding three months ended on 30-09-2014 in the previous year	Current Year Cumulative upto 30-09-2015 (6 months)	Corresponding Previous Year Cumulative upto 30-09-2014 (6 months)	Previous Accounting year ended on 31-03-2015
1	Public Shareholding						
	- Number of Shares	418472	416092	415892	418472	415892	426505
	- Percentage of Shareholding	48.51%	48.23%	48.21%	48.51%	48.21%	49.44%
2	Promoters and promoter group Shareholding **						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	- Number of Shares	444196	446576	446776	444196	446776	436163
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	51.49%	51.77%	51.79%	51.49%	51.79%	50.56%

Particulars	3 months ended on 30-09-2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter ended on 30-09-2015.	Nil
Received during the quarter ended on 30-09-2015.	0
Disposed of during the quarter ended on 30-09-2015.	0
Remaining unresolved at the end of the quarter 30-09-2015.	Nil

**NOTES :**

- 1) As the major business of the Company i.e. marketing and selling of ice-cream is of a seasonal nature, sales as well as profits during April to June period are usually higher than remaining period.
- 2) Segment reporting as defined in Accounting Standard 17 is not applicable since revenue of segment in other trading operations in food products does not exceeds 10% of total revenue. Similarly, as Company sells its products in India, there are no reportable geographical segments.
- 3) Statement of Assets and Liabilities as on 30-09-2015 :

Particulars		As on 30-09-2015	As on 31-03-2015
		(Unaudited)	(Audited)
<b>A</b>	<b>Equity and Liabilities :</b>		
<b>1</b>	<b>Shareholders Funds</b>		
	(a) Share Capital	86.26	86.26
	(b) Reserves and Surplus	638.25	306.09
	<b>Sub Total – Shareholders Funds</b>	<b>724.51</b>	<b>392.35</b>
<b>2</b>	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowing	95.09	115.79
	(b) Long-term Provisions	44.08	31.58
	<b>Sub Total – Non-current Liabilities</b>	<b>139.17</b>	<b>147.37</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term Borrowing	42.13	598.99
	(b) Trade Payables	4466.32	4024.74
	(c) Other Current Liabilities	4918.49	5509.92
	(d) Short-term Provisions	293.58	91.49
	<b>Sub Total – Current Liabilities</b>	<b>9720.52</b>	<b>10225.14</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10584.20</b>	<b>10764.86</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets	4459.63	4073.76
	(b) Non-current investments	4.48	4.48
	(c) Deferred Tax assets (net)	212.78	167.67
	(d) Long-term Loans and advances	2999.83	3313.99
	(e) Other non-current assets	0.00	16.02
	<b>Sub-Total Non-current assets</b>	<b>7676.72</b>	<b>7575.92</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	85.20	108.67
	(b) Trade receivables	1782.13	2124.09
	(c) Cash and cash equivalents	162.13	68.34
	(d) Short-term Loans and advances	745.29	727.81
	(e) Other current assets	132.73	160.03
	<b>Sub Total – Current Assets</b>	<b>2907.48</b>	<b>3188.94</b>
	<b>TOTAL ASSETS</b>	<b>10584.20</b>	<b>10764.86</b>

- 4) Previous years figures have been regrouped/recast wherever necessary to make them comparable with current year figures.
- 5) The above Financial results for the quarter ended September 30, 2015 have been approved by the Board of Directors at its Board Meeting held on 9th November, 2015 and Limited Review of the above results have been carried out by statutory auditor of the company.

**For VADILAL ENTERPRISES LIMITED**

Date : November 9, 2015.

Place : Ahmedabad

**RAJESH R. GANDHI**  
**CHAIRMAN**