



VADILAL ENTERPRISES LIMITED

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Rs. In lakhs

Statement of Standalone Annual Audited Results of the Company for the year ended on 31-03-2017

Sr. No.	Particulars	Three months ended			Year Ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Refer Note-6 (Audited)	(Unaudited)	Refer Note-6 (Audited)	(Audited)	(Audited)
I	Income from operations					
	Net Sales/Income from operations	10,689.17	7,337.75	9,726.33	51,794.50	48,826.66
II	Other Income	60.30	69.78	100.22	182.03	155.01
III	Total Income from operations (Net) (I+II)	10,749.47	7,407.53	9,826.55	51,976.53	48,981.67
IV	Expenditure					
	a) Purchase of stock-in-trade	8,505.89	6,119.39	7,937.12	42,345.28	40,490.48
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-10.69	7.45	2.90	-11.54	3.16
	c) Employees benefits expense	497.64	485.97	493.95	1,967.10	1,766.25
	d) Depreciation and amortisation expense	252.95	239.88	205.97	948.47	783.26
	e) Finance Costs	57.60	48.83	40.03	169.97	92.76
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,500.12	955.43	1,196.11	6,515.04	5,816.82
	Total expenses : (IV)	10,803.51	7,856.95	9,876.08	51,934.32	48,952.72
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	-54.04	-449.42	-49.53	42.21	28.95
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	-54.04	-449.42	-49.53	42.21	28.95
VIII	Tax expense	-7.06	-152.67	-9.61	27.52	16.33
IX	Net Profit / (loss) for the Period (VII-VIII)	-46.98	-296.75	-39.92	14.69	12.62
X	Extra ordinary items (net of tax expense)	-	-	-	-	-
XI	Total Profit/ (loss) for the Period (IX+X)	-46.98	-296.75	-39.92	14.69	12.62
XII	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	86.27	86.27	86.27	86.27	86.27
XIII	Reserves & Surplus	-	-	-	325.08	310.39
XIV	Earnings Per Share (before extraordinary items)					
	(of Rs.10/- each) (not annualized) :					
	a) Basic (Rs.)	-5.44	-34.39	-4.63	1.70	1.46
	b) Diluted (Rs.)	-5.44	-34.39	-4.63	1.70	1.46
XV	Earnings Per Share (after extraordinary items)					
	(of Rs.10/- each) (not annualized) :					
	a) Basic (Rs.)	-5.44	-34.39	-4.63	1.70	1.46
	b) Diluted (Rs.)	-5.44	-34.39	-4.63	1.70	1.46

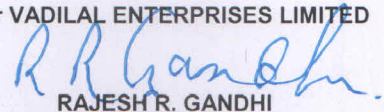
NOTES :

- 1) As the major business of the Company i.e. marketing and selling of ice-cream is of a seasonal nature, sales as well as profits during April to June period are usually higher than remaining period.
- 2) Segment reporting as defined in Accounting Standard 17 is not applicable since revenue of segment in other trading operations in food products does not exceeds 10% of total revenue. Similarly, as Company sells its products in India, there are no reportable geographical segments.
- 3) The Board of Directors of the Company have recommended dividend of Rs. 0.80 per Share (i.e. @ 8%) on 8,62,668 Equity Shares of Rs. 10/- each for the year ended on 31st March, 2017 subject to the approval of the members at the ensuing Annual General Meeting of the Company.
- 3) Previous years/periods figures have been regrouped/recast wherever necessary to make them comparable with current years/periods figures.
- 4) The publication of consolidated financial results is not applicable to company.
- 5) Statement of Assets and Liabilities as on 31-03-2017:

	PARTICULAR	As on 31-03-2017	As on 31-03-2016
		(Audited)	(Audited)
A :	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	86.27	86.27
	(b) Reserves and Surplus	325.09	310.40
	Sub-total – Shareholders Funds	411.36	396.67
2	Non-current liabilities		
	(a) Long-term borrowings	563.68	132.63
	(b) Long-term provisions	45.49	45.16
	Sub-total-Non-current liabilities :	609.17	177.79
3	Current Liabilities :		
	(a) Short Term borrowings	799.13	80.37
	(b) Trade Payables	3,232.63	5,105.57
	(c) Other current liabilities	5,959.33	5,724.64
	(d) Short term provisions	126.40	110.99
	Sub-total Current liabilities :	10,117.49	11,021.57
	TOTAL - EQUITY AND LIABILITIES :	11,138.02	11,596.03
B :	ASSETS		
1	Non-current Assets :		
	(a) Property, Plant & Equipments	4,754.28	4,373.63
	(b) Intangible assets	92.88	95.39
	(c) Capital work-in-progress	165.74	514.77
	(d) Non-current investments	7.56	4.48
	(e) Deferred Tax Aseets (net)	184.09	183.15
	(f) Long-term loans and advances	2,543.15	2,537.04
	(g) Other non-current assets	15.88	40.13
	Sub-total Non current Assets :	7,763.58	7,748.59
2	Current Assets :		
	(a) Inventories	119.30	98.20
	(b) Trade receivables	2,190.08	2,240.30
	(c) Cash and cash equivalents	286.64	571.07
	(d) Short term loans and advances	642.16	668.69
	(e) Other current assets	136.26	269.18
	Sub-total Current Assets :	3,374.44	3,847.44
	TOTAL ASSETS :	11,138.02	11,596.03

- 6) The figures of three months ended on March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year ended on March 31, 2017 and preceding year ended March 31, 2016.
- 7) The above Financial results for the year ended on 31st March, 2017 have been reviewed by Audit Committee and approved by the Board of Directors at its Board Meeting held on 25th May, 2017.

For VADILAL ENTERPRISES LIMITED



RAJESH R. GANDHI
 CHAIRMAN

Date : 25th May, 2017

Place: Ahmedabad