


VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shrimali Society, Nr. Navarangpura Railway Crossing, Navrangpura, Ahmedabad - 380 009

PART - I					₹ In lakhs
STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2013.					
Sr. No.	Particulars	Three months ended on 30-06-2013	Preceding three months ended on 31-3-2013	Corresponding three months ended on 30-06-2012 in the previous year	Previous year ended on 31-03-2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of Excise duty)	14163.07	5990.14	13332.71	31830.71
	(b) Other operating income	57.38	43.64	58.44	189.88
	Total Income from operations (Net)	14220.45	6033.78	13391.15	32020.59
2	Expenditure				
	a) Cost of materials consumed	8044.02	4303.16	7204.66	18018.75
	b) Purchase of stock-in-trade	164.48	380.54	207.65	1182.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(262.92)	(1281.73)	(11.88)	(893.85)
	d) Employees benefits expense	497.91	343.64	384.36	1537.18
	e) Depreciation and amortisation expense	299.25	253.57	265.47	1098.50
	f) Other Expenditure	3140.70	2103.50	2887.41	8499.16
	Total expenses :	11883.44	6102.68	10937.67	29442.70
3	Profit from Operations before other income, finance cost and exceptional Items (1-2)	2337.01	(68.90)	2453.48	2577.89
4	Other Income	92.01	324.28	161.20	813.72
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	2429.02	255.38	2614.68	3391.61
6	Finance Costs	597.83	677.94	595.02	2481.63
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	1831.19	(422.56)	2019.66	909.98
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	1831.19	(422.56)	2019.66	909.98
10	Tax expense	597.31	(115.19)	641.16	312.56
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	1233.88	(307.37)	1378.50	597.42
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	1233.88	(307.37)	1378.50	597.42
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	718.78	718.78	718.78	718.78
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-----	-----	-----	4490.90
16. i	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic (₹)	17.17	(4.28)	19.18	8.31
	b) Diluted (₹)	17.17	(4.28)	19.18	8.31
16. ii	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic (₹)	17.17	(4.28)	19.18	8.31
	b) Diluted (₹)	17.17	(4.28)	19.18	8.31

PART - II

Information for the quarter and year ended on 30-06-2013.

Sr. No.	Particulars	Three months ended on 30-06-2013	Preceding three months ended on 31-3-2013	Corresponding three months ended on 30-06-2012 in the previous year	Previous year ended on 31-03-2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Public Shareholding				
	- Number of Shares	2488413	2488336	2422834	2488336
	- Percentage of Shareholding	34.62%	34.62%	33.71%	34.62%
2	Promoters and promoter group Shareholding **				
	a) Pledged / Encumbered	0	0	0	0
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A	N.A	N.A	N.A
	b) Non-encumbered				
	- Number of Shares	4699417	4699494	4764996	4699494
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	65.38%	65.38%	66.29%	65.38%

Particulars	3 months ended on 30-06-2013.
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter ended on 30-06-2013.	Nil
Received during the quarter ended on 30-06-2013.	Nil
Disposed of during the quarter ended on 30-06-2013.	Nil
Remaining unresolved at the end of the quarter 30-06-	Nil

NOTES :

- As the major business of the Company i.e. ice-cream, is of a seasonal nature, sales as well as profits during April to June period is usually higher than remaining period.
- Company has accounted transport subsidy of ₹ 57 lacs for the year ended on 31st March, 2013 based on anticipation of pronouncement of such policy w.e.f. 2012-13 by government as per past trend of every five years and such benefit being also made available in past years for which company is still waiting for the announcement. Transport subsidy during quarter ended on 30th June, 2013 will be considered on the basis of actual announcement as a principle of prudence.
- The figures for the quarter ended 31st March, 2013 are the balancing figures between Audited figures in respect of the full financial year 2012-13 and the year to date figures up to the third quarter ending 31st December, 2012.
- Corresponding figures of the previous period have been re-grouped / re-classified, wherever necessary.
- The above Financial results for the Quarter ended June 30, 2013 have been reviewed by Audit Committee and approved by the Board of Directors at its Board Meeting held on 14th August, 2013 and Limited review of the above results have been carried out by Statutory Auditors of the Company.

For VADILAL INDUSTRIES LIMITED

Date : 14th August, 2013.
Place : AhmedabadRAJESH R. GANDHI
MANAGING DIRECTOR

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH JUNE, 2013.

₹ In lakhs					
Sr. No.	Particulars	Three months ended on 30-06-2013	Preceding three months ended on 31-03-2013	Corresponding three months ended on 30-06-2012 in the previous year	Previous Year Ended on 31-03-2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Ice - cream Division	12766.03	4980.61	12162.02	27019.81
	b) Processed Food Division	1570.97	1181.71	1424.02	5499.98
	c) Others / Unallocated	1.95	1.34	1.33	5.37
	Total	14338.95	6163.66	13587.37	32525.16
	Less: Inter-segment Revenue	(28.66)	(16.38)	(59.65)	(130.52)
	Net Sales/Income from Operations	14310.29	6147.28	13527.72	32394.64
2	Segment Results				
	[Profit / (Loss) before tax and interest from each segment]				
	a) Ice - cream Division	2487.89	53.15	2705.70	3013.69
	b) Processed Food Division	106.81	(26.44)	6.66	132.61
	c) Others	(9.33)	(0.07)	(0.15)	(0.45)
	Total	2585.37	26.64	2712.21	3145.85
	Less:				
	a) Interest	597.83	677.94	595.02	2481.63
	b) Other un-allocable expenditure net off un-allocable income	156.35	(228.74)	97.53	(245.76)
	Total	754.18	449.20	692.55	2235.87
	Total Profit before Tax	1831.19	(422.56)	2019.66	909.98
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Ice - cream Division	18732.26	20599.85	16387.60	20599.85
	b) Processed Food Division	9909.91	8280.55	7453.10	8280.55
	c) Others	31.09	24.27	17.56	24.27
	Total	28673.26	28904.67	23858.26	28904.67
	Add: Unallocable Current Assets Less Unallocable Current Liabilities	(15928.93)	(17394.22)	(11390.24)	(17394.22)
	Total	12744.33	11510.45	12468.02	11510.45