


VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shrimali Society, Nr. Navarangpura Railway Crossing, Navrangpura, Ahmedabad - 380 009

| PART - I | | | | | ₹ In lakhs |
|--|---|----------------------------------|---|---|-----------------------------------|
| STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2013. | | | | | |
| Sr. No. | Particulars | Three months ended on 30-06-2013 | Preceding three months ended on 31-3-2013 | Corresponding three months ended on 30-06-2012 in the previous year | Previous year ended on 31-03-2013 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | |
| | (a) Net Sales/Income from operations (Net of Excise duty) | 14163.07 | 5990.14 | 13332.71 | 31830.71 |
| | (b) Other operating income | 57.38 | 43.64 | 58.44 | 189.88 |
| | Total Income from operations (Net) | 14220.45 | 6033.78 | 13391.15 | 32020.59 |
| 2 | Expenditure | | | | |
| | a) Cost of materials consumed | 8044.02 | 4303.16 | 7204.66 | 18018.75 |
| | b) Purchase of stock-in-trade | 164.48 | 380.54 | 207.65 | 1182.96 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (262.92) | (1281.73) | (11.88) | (893.85) |
| | d) Employees benefits expense | 497.91 | 343.64 | 384.36 | 1537.18 |
| | e) Depreciation and amortisation expense | 299.25 | 253.57 | 265.47 | 1098.50 |
| | f) Other Expenditure | 3140.70 | 2103.50 | 2887.41 | 8499.16 |
| | Total expenses : | 11883.44 | 6102.68 | 10937.67 | 29442.70 |
| 3 | Profit from Operations before other income, finance cost and exceptional Items (1-2) | 2337.01 | (68.90) | 2453.48 | 2577.89 |
| 4 | Other Income | 92.01 | 324.28 | 161.20 | 813.72 |
| 5 | Profit from ordinary activities before finance costs and exceptional Items (3+4) | 2429.02 | 255.38 | 2614.68 | 3391.61 |
| 6 | Finance Costs | 597.83 | 677.94 | 595.02 | 2481.63 |
| 7 | Profit from ordinary activities after finance costs but before exceptional Items (5-6) | 1831.19 | (422.56) | 2019.66 | 909.98 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | 1831.19 | (422.56) | 2019.66 | 909.98 |
| 10 | Tax expense | 597.31 | (115.19) | 641.16 | 312.56 |
| 11 | Net Profit/ (Loss) from Ordinary Activities after tax (9-10) | 1233.88 | (307.37) | 1378.50 | 597.42 |
| 12 | Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (11-12) | 1233.88 | (307.37) | 1378.50 | 597.42 |
| 14 | Paid-up Equity Share Capital (Face Value of ₹ 10/- each) | 718.78 | 718.78 | 718.78 | 718.78 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | ----- | ----- | ----- | 4490.90 |
| 16. i | Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised) : | | | | |
| | a) Basic (₹) | 17.17 | (4.28) | 19.18 | 8.31 |
| | b) Diluted (₹) | 17.17 | (4.28) | 19.18 | 8.31 |
| 16. ii | Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised) : | | | | |
| | a) Basic (₹) | 17.17 | (4.28) | 19.18 | 8.31 |
| | b) Diluted (₹) | 17.17 | (4.28) | 19.18 | 8.31 |

PART - II

Information for the quarter and year ended on 30-06-2013.

| Sr. No. | Particulars | Three months ended on 30-06-2013 | Preceding three months ended on 31-3-2013 | Corresponding three months ended on 30-06-2012 in the previous year | Previous year ended on 31-03-2013 |
|---------|--|----------------------------------|---|---|-----------------------------------|
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Public Shareholding | | | | |
| | - Number of Shares | 2488413 | 2488336 | 2422834 | 2488336 |
| | - Percentage of Shareholding | 34.62% | 34.62% | 33.71% | 34.62% |
| 2 | Promoters and promoter group Shareholding ** | | | | |
| | a) Pledged / Encumbered | 0 | 0 | 0 | 0 |
| | - Number of Shares | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group) | N.A | N.A | N.A | N.A |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | N.A | N.A | N.A | N.A |
| | b) Non-encumbered | | | | |
| | - Number of Shares | 4699417 | 4699494 | 4764996 | 4699494 |
| | - Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 65.38% | 65.38% | 66.29% | 65.38% |

| Particulars | 3 months ended on 30-06-2013. |
|--|-------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter ended on 30-06-2013. | Nil |
| Received during the quarter ended on 30-06-2013. | Nil |
| Disposed of during the quarter ended on 30-06-2013. | Nil |
| Remaining unresolved at the end of the quarter 30-06- | Nil |

NOTES :

- As the major business of the Company i.e. ice-cream, is of a seasonal nature, sales as well as profits during April to June period is usually higher than remaining period.
- Company has accounted transport subsidy of ₹ 57 lacs for the year ended on 31st March, 2013 based on anticipation of pronouncement of such policy w.e.f. 2012-13 by government as per past trend of every five years and such benefit being also made available in past years for which company is still waiting for the announcement. Transport subsidy during quarter ended on 30th June, 2013 will be considered on the basis of actual announcement as a principle of prudence.
- The figures for the quarter ended 31st March, 2013 are the balancing figures between Audited figures in respect of the full financial year 2012-13 and the year to date figures up to the third quarter ending 31st December, 2012.
- Corresponding figures of the previous period have been re-grouped / re-classified, wherever necessary.
- The above Financial results for the Quarter ended June 30, 2013 have been reviewed by Audit Committee and approved by the Board of Directors at its Board Meeting held on 14th August, 2013 and Limited review of the above results have been carried out by Statutory Auditors of the Company.

For VADILAL INDUSTRIES LIMITED

Date : 14th August, 2013.
Place : AhmedabadRAJESH R. GANDHI
MANAGING DIRECTOR

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH JUNE, 2013.

| ₹ In lakhs | | | | | |
|------------|--|----------------------------------|--|---|-----------------------------------|
| Sr. No. | Particulars | Three months ended on 30-06-2013 | Preceding three months ended on 31-03-2013 | Corresponding three months ended on 30-06-2012 in the previous year | Previous Year Ended on 31-03-2013 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | |
| | a) Ice - cream Division | 12766.03 | 4980.61 | 12162.02 | 27019.81 |
| | b) Processed Food Division | 1570.97 | 1181.71 | 1424.02 | 5499.98 |
| | c) Others / Unallocated | 1.95 | 1.34 | 1.33 | 5.37 |
| | Total | 14338.95 | 6163.66 | 13587.37 | 32525.16 |
| | Less: Inter-segment Revenue | (28.66) | (16.38) | (59.65) | (130.52) |
| | Net Sales/Income from Operations | 14310.29 | 6147.28 | 13527.72 | 32394.64 |
| 2 | Segment Results | | | | |
| | [Profit / (Loss) before tax and interest from each segment] | | | | |
| | a) Ice - cream Division | 2487.89 | 53.15 | 2705.70 | 3013.69 |
| | b) Processed Food Division | 106.81 | (26.44) | 6.66 | 132.61 |
| | c) Others | (9.33) | (0.07) | (0.15) | (0.45) |
| | Total | 2585.37 | 26.64 | 2712.21 | 3145.85 |
| | Less: | | | | |
| | a) Interest | 597.83 | 677.94 | 595.02 | 2481.63 |
| | b) Other un-allocable expenditure net off un-allocable income | 156.35 | (228.74) | 97.53 | (245.76) |
| | Total | 754.18 | 449.20 | 692.55 | 2235.87 |
| | Total Profit before Tax | 1831.19 | (422.56) | 2019.66 | 909.98 |
| 3 | Capital Employed | | | | |
| | (Segment Assets - Segment Liabilities) | | | | |
| | a) Ice - cream Division | 18732.26 | 20599.85 | 16387.60 | 20599.85 |
| | b) Processed Food Division | 9909.91 | 8280.55 | 7453.10 | 8280.55 |
| | c) Others | 31.09 | 24.27 | 17.56 | 24.27 |
| | Total | 28673.26 | 28904.67 | 23858.26 | 28904.67 |
| | Add: Unallocable Current Assets Less Unallocable Current Liabilities | (15928.93) | (17394.22) | (11390.24) | (17394.22) |
| | Total | 12744.33 | 11510.45 | 12468.02 | 11510.45 |