

VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380 009.

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2009

(Rs. in Lacs)

Sr. No.	Particulars	Three months ended on 30-06-2009	Corresponding three months ended on 30-06-2008 in the previous year	Previous Accounting year ended on 31-03-2009
		(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	7170.40	5358.61	14792.60
2	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	(435.26)	(801.92)	(833.29)
	b) Consumption of raw materials	4466.50	3971.32	9382.46
	c) Purchase of traded goods	17.40	0.00	97.20
	d) Employees cost	239.87	201.01	838.69
	e) Depreciation	129.09	114.54	483.22
	f) Other Expenditure	1367.88	1256.68	4013.92
	g) Total	5785.48	4741.63	13982.20
3	Profit from Operations before Interest and Exceptional Items (1-2)	1384.92	616.98	810.40
4	Other Income	1.06	37.40	141.33
5	Profit before Interest & Exceptional Items (3+4)	1385.98	654.38	951.73
6	Interest	180.42	164.12	749.22
7	Profit after interest but before Exceptional Items (5-6)	1205.56	490.26	202.51
8	Exceptional Items	0.00	0.00	17.11
9	Profit / (Loss) before tax (7+8)	1205.56	490.26	219.62
10	Tax expense	409.77	172.68	110.94
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	795.79	317.58	108.68
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	795.79	317.58	108.68
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	718.78	718.79	718.78
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	2788.30
16	Earnings Per Share (EPS)			
	a) Basic and Cash EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	- Basic	11.07	4.42	1.51
	- Cash	12.87	6.01	8.23
	b) Basic and Cash EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	- Basic	11.07	4.42	1.51
	- Cash	12.87	6.01	8.23
17	Public Shareholding			
	- Number of Shares	2465595	2498839	2475740
	- Percentage of Shareholding	34.30%	34.76%	34.44%
18	Promoters and promoter group Shareholding **			
	a) Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A	N.A	N.A
	b) Non-encumbered			
	- Number of Shares	4722235	4689391	4712090
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	65.70%	65.24%	65.56%

NOTES :

- 1) The percentage of Public Shareholding, as per Point No. 17 above and Non-encumbered shares of Promoters and Promoter Group as per Point No. 18(b) above, as on 30-06-2009, has been calculated on total 7187830 Equity Shares of Rs. 10/- each after forfeiture of 400 Equity Shares in 2008-2009, out of total 7188230 Equity Shares of the Company. As such, the percentage as on 31-03-2009 are not comparable with the percentage as on 30-06-2008.
- 2) As the major business of the Company i.e. ice-cream and processed food products is of a seasonal nature, sales as well as profits during April to September period are usually higher than October to March period.
- 3) Corresponding figures of the previous period have been re-grouped / re-stated, where necessary.
- 4) Details of number of investor complaints for the 1st Quarter ended on 30th June, 2009 : Beginning - Nil, Received - 1, Disposed off - 1 and Pending – Nil.
- 5) The above Financial results have been approved by the Board of Directors at its Board Meeting held on 22nd July, 2009 after reviewed by the Audit Committee of the Directors of the Company.
- 5) The "Limited Review" in respect of the above results have been carried out by the Statutory Auditors of the Company and the Board of Directors has taken a note of the same at its meeting held on 22nd July, 2009.

For VADILAL INDUSTRIES LIMITED

Date : 22nd July, 2009.

Place : Ahmedabad

RAMCHANDRA R. GANDHI
CHAIRMAN

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Three months ended on 30-06-2009	Corresponding three months ended on 30-06-2008 in the previous year	Previous year ended on 31-03-2009.
		(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue			
	a) Ice - cream Division	6315.41	4723.36	12446.84
	b) Processed Food Division	892.50	657.28	2415.43
	c) Others / Unallocated	1.04	1.23	2.40
	Total	7208.95	5381.87	14864.67
	Less: Inter-segment Revenue	(38.55)	(23.26)	(72.07)
	Net Sales/Income from Operations	7170.40	5358.61	14792.60
2	Segment Results			
	[Profit / (Loss) before tax and interest from each segment] *			
	a) Ice - cream Division	1310.78	683.82	1398.77
	b) Processed Food Division	110.01	(5.77)	(303.71)
	c) Others	(0.08)	0.26	(2.25)
	Total	1420.71	678.31	1092.81
	Less:			
	a) Interest **	180.42	164.12	749.22
	b) Other un-allocable expenditure net off un-allocable income	34.73	23.93	123.97
	Total	215.15	188.05	873.19
	Total Profit before Tax	1205.56	490.26	219.62
* Profit / (Loss) before tax and interest in case of segment having operations, which are primarily of financial nature.				
** Other than the interest pertaining to the segment having operations, which are primarily of financial nature.				
3	Capital Employed			
	(Segment Assets - Segment Liabilities)			
	a) Ice - cream Division	3313.99	4422.22	5904.63
	b) Processed Food Division	4747.93	4632.06	4225.98
	c) Others	15.19	18.20	15.18
	Total	8077.11	9072.48	10145.79
Add: Unallocable Current Assets Less Unallocable Current Liabilities	(3744.52)	(5211.31)	(6622.59)	
	Total	4332.59	3861.17	3523.20