

## VADILAL ENTERPRISES LIMITED

Regd. Office : Aditya Building, 5th Floor, Nr. Sardar Patel Seva Samaj Hall  
Off C.G. Road, Nr. Mithakhali Six Roads, Ahmedabad - 380 006.

### UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THREE MONTHS ENDED ON 30TH JUNE, 2005 (1ST QUARTER)

(Rs. in lacs)

Sr. No.	Particulars	Current Year Three Months ended on 30-06-2005 (Unaudited)	Corresponding Three Months ended on 30-06-2004 (Unaudited)	Previous Accounting year ended on 31-03-2005 (Audited)
1	Net Sales / Income from Operations	4533.21	4584.83	10786.68
2	Other Income	17.40	13.38	104.50
3	Total Expenditure	4089.92	4305.97	10474.27
	(a) Purchase	3649.14	3831.57	8805.61
	(b) (Increase)/Decrease in Stock-in-Trade	(11.86)	(31.62)	(27.53)
	(c) Consumption of Stores & Spares	16.35	5.08	32.92
	(d) Staff Cost	79.20	61.10	327.18
	(e) Other Expenditure	357.09	439.84	1336.09
4	Interest (Net)	0.61	17.75	55.28
5	Gross Profit after Interest but before Depreciation	460.08	274.49	361.63
6	Depreciation	82.89	76.81	297.3
7	Profit before Tax	377.19	197.68	64.33
8	Provision for Taxation			
	(a) Current	82.58	0.00	4.04
	(b) Deferred	48.59	70.91	20.07
	(c) Fringe Benefit Tax	1.00	0.00	0.00
9	Net Profit after Taxation	245.02	126.77	40.22
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	86.28	86.28	86.28
11	Reserves			166.24
12	EPS	28.16	14.57	4.62
13	Cash EPS	37.68	23.40	38.79
14	Aggregate of non-promoter Shareholding -			
	(a) No. of Shares	456651	455916	456916
	(b) Percentage of Shareholding	52.48	52.40	52.51

#### **Notes :**

- As the major business of the Company i.e. marketing of Ice-cream and processed food products is of a seasonal nature, sales as well as Profits during April to September period are usually higher than October to March period.
- Capitalisation of Deep Freeze Machines during the year is Rs. 56.21 lacs (corresponding year Rs.31.71 lacs) is adjusted against Opening Stock by Rs.47.63 lacs (corresponding year Rs.28.64 lacs) and from current purchases by Rs. 8.58 lacs (corresponding year by Rs. 3.07 lacs).
- The adjustments for Deferred Tax liability for the current quarter has been made in accordance with the Accounting Standard 22 ("Accounting for Taxes on Income") issued by ICAI.
- The Company is a trading organization with operations covering a wide range of products like Ice-cream and Processed food products. In view of its integrated nature of business, it is necessary to view the business in its entirety and revenue of segment other than trading operations in food products does not exceed 10% of total revenue and therefore there are no separate segments within the Company as defined by the Accounting Standard 17 (Segmental Reporting) issued by ICAI. Similarly, as Company sells its products in India, there are no reportable geographical segments.
- Previous years figures have been regrouped / recast wherever necessary to make them comparable with current year figures.
- This being the first quarter of the current financial year 2005-2006, cumulative figures for the current as well as corresponding year are not required to be published.
- Details of number of investor complaints for the quarter ended on 30th June, 2005 : Beginning - Nil, Received - 2 , Disposed off - 2 and Pending - Nil.
- The above financial results were considered, approved and taken on record by the Board of Directors at their meeting held on 29th August, 2005.
- The result for the quarter ended on 30th June, 2005 are subject to a "Limited Review" by the Statutory Auditors of the Company.

**For VADILAL ENTERPRISES LIMITED**

Place : Ahmedabad  
Date : 29th August, 2005

**RAMCHANDRA R. GANDHI**  
Chairman & Managing Director