



## VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shrimali Society, Nr. Navarangpura Railway Crossing, Navrangpura, Ahmedabad - 380 009

STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2011.

(₹ In lakhs)

Sr. No.	Particulars	Three months ended on 30-06-2011	Corresponding three months ended on 30-06-2010 in the previous year	Previous accounting year ended on 31-03-2011
		(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	10705.99	9081.23	23581.80
2	Expenditure			
	a) (Increase) / Decrease in stocks	(138.25)	70.42	645.88
	b) Consumption of raw materials	6498.22	5188.55	13554.34
	c) Purchase of traded goods	11.22	46.93	129.94
	d) Employees cost	332.79	332.60	1115.27
	e) Depreciation	233.12	181.90	816.65
	f) Other Expenditure	2141.57	1807.92	5764.39
	g) Total	9078.67	7628.32	22026.47
<b>3</b>	<b>Profit from Operations before Interest and Exceptional Items (1-2)</b>	<b>1627.32</b>	<b>1452.91</b>	<b>1555.33</b>
4	Other Income	21.14	14.04	154.60
<b>5</b>	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1648.46</b>	<b>1466.95</b>	<b>1709.93</b>
6	Interest (Net)	366.29	222.15	961.05
<b>7</b>	<b>Profit after interest but before Exceptional Items (5-6)</b>	<b>1282.17</b>	<b>1244.80</b>	<b>748.88</b>
8	Exceptional Items	0.00	0.00	(0.21)
<b>9</b>	<b>Profit / (Loss) before tax (7+8)</b>	<b>1282.17</b>	<b>1244.80</b>	<b>748.67</b>
10	Tax expense	416.00	419.35	240.50
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>866.17</b>	<b>825.45</b>	<b>508.17</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>866.17</b>	<b>825.45</b>	<b>508.17</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	718.78	718.78	718.78
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	3519.69
16	Earnings Per Share (EPS)			
	a) Basic and Cash EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	- Basic	12.05	11.48	7.07
	- Cash	15.29	14.01	18.43
	b) Basic and Cash EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	- Basic	12.05	11.48	7.07
	- Cash	15.29	14.01	18.43
17	Public Shareholding			
	- Number of Shares	2738729	2791131	2735679
	- Percentage of Shareholding	38.10%	38.83%	38.06%
18	Promoters and promoter group Shareholding **			
	a) Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A.	N.A.	N.A.
	b) Non-encumbered			
	- Number of Shares	4449101	4396699	4452151
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	61.90%	61.17%	61.94%



**NOTES :**

- 1) As the major business of the Company i.e. ice-cream products is of a seasonal nature, sales as well as profits during April to June period are usually higher than remaining period.
- 2) Interest is shown net of Interest Income of ₹38.00 Lacs (Previous quarter ₹31.29 Lacs and Previous Year ₹224.00 Lacs)
- 3) Corresponding figures of the previous period have been re-grouped / re-stated, where necessary.
- 4) Details of number of investor complaints for the 1st Quarter ended on 30<sup>th</sup> June, 2011 : Beginning - Nil, Received – 3 Disposed off – 3 and Pending – Nil.
- 5) The above Financial results for the Quarter ended 30th June, 2011, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th August, 2011 and Limited review of the above results have been carried out by Statutory Auditors of the Company.

**For VADILAL INDUSTRIES LIMITED**

Date : 08<sup>th</sup> Aug, 2011.

**RAMCHANDRA R. GANDHI**

Place : Ahmedabad

**CHAIRMAN**



**STANDALONE UNAUDITED (PROVISIONAL) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH JUNE, 2011**

( In lakhs )

Sr. No.	Particulars	Three months ended on 30-06-2011	Corresponding three months ended on 30-06-2010 in the previous year	Previous accounting year ended on 31-03-2011
		(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>			
	a) Ice - cream Division	9836.88	8231.43	19851.13
	b) Processed Food Division	921.55	913.30	3857.24
	c) Others / Unallocated	1.11	1.42	5.19
	Total	10759.54	9146.15	23713.56
	Less: Inter-segment Revenue	(53.55)	(64.92)	(131.76)
	<b>Net Sales/Income from Operations</b>	<b>10705.99</b>	<b>9081.23</b>	<b>23581.80</b>
2	<b>Segment Results</b>			
	[Profit / (Loss) before tax and interest from each segment]			
	a) Ice - cream Division	1811.65	1574.00	2038.68
	b) Processed Food Division	(113.17)	(49.39)	(163.15)
	c) Others	(0.21)	0.57	0.18
	Total	1698.27	1525.18	1875.71
	Less:			
	a) Interest (Net)	366.29	222.15	961.05
	b) Other un-allocable expenditure net off un-allocable income	49.81	58.23	165.99
	Total	416.10	280.38	1127.04
	<b>Total Profit before Tax</b>	<b>1282.17</b>	<b>1244.80</b>	<b>748.67</b>
3	<b>Capital Employed</b>			
	(Segment Assets - Segment Liabilities)			
	a) Ice - cream Division	11398.76	6598.71	13570.37
	b) Processed Food Division	5908.45	6075.46	5127.50
	c) Others	15.18	15.62	15.29
	Total	17322.39	12689.79	18713.16
	Add: Unallocable Current Assets Less Unallocable Current Liabilities	(12020.18)	(7934.18)	(14414.05)
	<b>Total</b>	<b>5302.21</b>	<b>4755.61</b>	<b>4299.11</b>