



VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shrimali Society, Nr. Navarangpura Railway Crossing, Navrangpura, Ahmedabad - 380 009

PART - I		Rs. In lakhs			
STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2012.					
Sr. No.	Particulars	Three months ended on 30-06-2012	Preceding three months ended on 31-3-2012	Corresponding three months ended on 30-06-2011 in the previous year	Previous year ended on 31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of Excise duty)	13336.57	6015.43	10674.78	27966.20
	(b) Other operating income	54.58	98.05	58.03	256.26
	Total Income from operations (Net)	13391.15	6113.48	10732.81	28222.46
2	Expenditure				
	a) Cost of materials consumed	7204.66	3718.07	6505.16	16077.99
	b) Purchase of stock-in-trade	207.65	394.26	11.22	591.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.88)	(895.84)	(138.25)	(498.87)
	d) Employees benefits expense	384.36	343.64	332.79	1342.12
	e) Depreciation and amortisation expense	265.47	122.17	233.12	932.26
	f) Other Expenditure	2887.41	1799.82	2138.46	7115.76
	Total expenses :	10937.67	5482.12	9082.50	25561.02
3	Profit from Operations before other income, finance cost and exceptional items (1-2)	2453.48	631.36	1650.31	2661.44
4	Other Income	161.20	94.71	39.24	288.80
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2614.68	726.07	1689.55	2950.24
6	Finance Costs	595.02	678.21	407.38	1989.31
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2019.66	47.86	1282.17	960.93
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	2019.66	47.86	1282.17	960.93
10	Tax expense	641.16	34.94	416.00	335.69
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	1378.50	12.92	866.17	625.24
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	1378.50	12.92	866.17	625.24
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	718.78	718.78	718.78	718.78
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	----	----	----	4019.63
16. i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) :				
	a) Basic (Rs.)	19.18	0.18	12.05	8.70
	b) Diluted (Rs.)	19.18	0.18	12.05	8.70
16. ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) :				
	a) Basic (Rs.)	19.18	0.18	12.05	8.70
	b) Diluted (Rs.)	19.18	0.18	12.05	8.70

PART - II					
Information for the quarter and year ended on 30-06-2012.					
Sr. No.	Particulars	Three months ended on 30-06-2012	Preceding three months ended on 31-3-2012	Corresponding three months ended on 30-06-2011 in the previous year	Previous year ended on 31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding - Number of Shares - Percentage of Shareholding	2422834 33.71%	2735679 38.06%	2738729 38.10%	2735679 38.06%
2	Promoters and promoter group Shareholding ** a) Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company)	0 Nil N.A N.A	0 Nil N.A N.A	0 Nil N.A N.A	0 Nil N.A N.A
		4764996 100.00% 66.29%	4452151 100.00% 61.94%	4449101 100.00% 61.90%	4452151 100.00% 61.94%

	Particulars	3 months ended on 30-06-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter ended on 30-06-2012.	Nil
	Received during the quarter ended on 30-06-2012.	2
	Disposed of during the quarter ended on 30-06-2012.	2
	Remaining unresolved at the end of the quarter 30-06-2012.	Nil

NOTES :

- 1) As the major business of the Company i.e. ice-cream and processed food products is of a seasonal nature, sales as well as profits during April to June period are usually higher than remaining period.
- 2) The figures for the quarter ended 31st March,2012 are the balancing figures between Audited figures in respect of the full financial year 2011-12 and the year to date figures up to the third quarter ending 31st December,2011.
- 3) The Company has approached the Licensor to waive royalty payment for the financial year - 2012-2013 as waived in the past. Pending approval from the Licensor, no provision has been made for an amount of Rs. 17.50 lakhs otherwise payable as royalty.
- 4) Due to fire took place at Dharampur Plant on 14th April, 2012 Finished goods of Rs.113.27 lacs was destroyed and Company has accounted as Other Expenditure. On the basis of final discussion with Insurance company & surveyor Rs.113.27 lacs is shown as Other income out of total claim for Rs.137.29 lacs on account of destroyed goods.
- 5) Corresponding figures of the previous period have been re-grouped / re-classified, wherever necessary.
- 6) The above Financial results for the Quarter ended June 30, 2012 have been reviewed by Audit Committee and approved by the Board of Directors at its Board Meeting held on August 13, 2012 and Limited review of the above results have been carried out by Statutory Auditors of the Company.

For VADILAL INDUSTRIES LIMITED

Date : August 13, 2012.

Place : Ahmedabad

RAJESH R. GANDHI
MANAGING DIRECTOR



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH JUNE, 2012.

Rs. In lakhs					
Sr. No.	Particulars	Three months ended on 30-06-2012	Preceding three months ended on 31-03-2012	Corresponding three months ended on 30-06-2011 in the previous year	Previous Year Ended on 31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Ice - cream Division	12159.44	4680.32	9857.76	23603.55
	b) Processed Food Division	1290.03	1493.50	927.49	4766.43
	c) Others / Unallocated	1.33	0.91	1.11	5.89
	Total	13450.80	6174.73	10786.36	28375.87
	Less: Inter-segment Revenue	(59.65)	(61.25)	(53.55)	(153.41)
	Net Sales/Income from Operations	13391.15	6113.48	10732.81	28222.46
2	Segment Results				
	[Profit / (Loss) before tax and interest from each segment]				
	a) Ice - cream Division	2705.70	654.27	1811.64	3114.78
	b) Processed Food Division	(50.19)	53.80	(110.06)	(179.32)
	c) Others	(0.15)	0.52	(0.21)	0.57
	Total	2655.36	708.59	1701.37	2936.03
	Less:				
	a) Interest	595.02	678.21	407.38	1989.31
	b) Other un-allocable expenditure net off un-allocable income	40.68	(17.48)	11.82	(14.21)
	Total	635.70	660.73	419.20	1,975.10
	Total Profit before Tax	2019.66	47.86	1282.17	960.93
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Ice - cream Division	16048.54	19300.53	11398.76	19300.53
	b) Processed Food Division	7792.16	6441.19	5908.45	6441.19
	c) Others	17.56	15.85	15.18	15.85
	Total	23858.26	25757.57	17322.39	25757.57
	Add:	(11401.50)	(14681.69)	(12020.18)	(14681.69)
	Unallocable Current Assets Less Unallocable Current Liabilities				
	Total	12456.76	11075.88	5302.21	11075.88