



VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shrimali Society, Nr. Navarangpura Railway Crossing, Navrangpura, Ahmedabad - 380 009

STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2010  
(₹ In lakhs )

Sr. No.	Particulars	Three months ended on 30-06-2010	Corresponding three months ended on 30-06-2009 in the previous year	Previous accounting year ended on 31-03-2010
		(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	9094.29	7170.40	18890.77
2	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	70.42	(435.26)	(1219.08)
	b) Consumption of raw materials	5188.55	4466.50	11756.45
	c) Purchase of traded goods	46.93	17.40	686.59
	d) Employees cost	332.60	239.87	1062.51
	e) Depreciation	181.90	129.09	564.97
	f) Other Expenditure	1807.92	1367.88	4685.67
	g) Total	7628.32	5785.48	17537.11
3	<b>Profit from Operations before Interest and Exceptional Items (1-2)</b>	<b>1465.97</b>	<b>1384.92</b>	<b>1353.66</b>
4	Other Income	0.98	1.06	157.44
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1466.95</b>	<b>1385.98</b>	<b>1511.10</b>
6	Interest	222.15	180.42	631.90
7	<b>Profit after interest but before Exceptional Items (5-6)</b>	<b>1244.80</b>	<b>1205.56</b>	<b>879.20</b>
8	Exceptional Items	0.00	0.00	(0.05)
9	<b>Profit / (Loss) before tax (7+8)</b>	<b>1244.80</b>	<b>1205.56</b>	<b>879.15</b>
10	Tax expense	419.35	409.77	303.98
11	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>825.45</b>	<b>795.79</b>	<b>575.17</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>825.45</b>	<b>795.79</b>	<b>575.17</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	718.78	718.78	718.78
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	3136.83
16	Earnings Per Share (EPS)			
	a) Basic and Cash EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	- Basic	11.48	11.07	8.00
	- Cash	14.01	12.87	15.86
	b) Basic and Cash EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	- Basic	11.48	11.07	8.00
	- Cash	14.01	12.87	15.86
17	Public Shareholding			
	- Number of Shares	2791131	2465595	2791131
	- Percentage of Shareholding	38.83%	34.30%	38.83%
21	Promoters and promoter group Shareholding **			
	a) Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A	N.A	N.A
	b) Non-encumbered			
	- Number of Shares	4396699	4722235	4396699
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	61.17%	65.70%	61.17%

**NOTES :**

- 1) As the major business of the Company i.e. ice-cream and processed food products is of a seasonal nature, sales as well as profits during April to September period are usually higher than October to March period.
- 2) Corresponding figures of the previous period have been re-grouped / re-stated, where necessary.
- 3) Details of number of investor complaints for the 1<sup>st</sup> Quarter ended on 30<sup>th</sup> June, 2010 : Beginning - Nil, Received – 2 Disposed off – 2 and Pending – Nil.
- 4) The above Financial results have been approved by the Board of Directors at its Board Meeting held on 10<sup>th</sup> August, 2010 after reviewed by the Audit Committee of the Directors of the Company.
- 5) The "Limited Review" in respect of the above results have been carried out by the Statutory Auditors of the Company and the Board of Directors has taken a note of the same at its meeting held on 10<sup>th</sup> August, 2010.

**For VADILAL INDUSTRIES LIMITED**

Date : 10<sup>th</sup> August, 2010.

Place : Ahmedabad

**RAMCHANDRA R. GANDHI**

**CHAIRMAN**



**STANDALONE UNAUDITED (PROVISIONAL) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH JUNE, 2010**

(₹ In lakhs)

Sr. No.	Particulars	Three months ended on 30-06-2010	Corresponding three months ended on 30-06-2009 in the previous year	Previous accounting year ended on 31-03-2010
		(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>			
	a) Ice - cream Division	8244.44	6315.41	15510.78
	b) Processed Food Division	913.35	892.50	3477.69
	c) Others / Unallocated	1.42	1.04	4.83
	Total	9159.21	7208.95	18993.30
	Less: Inter-segment Revenue	(64.92)	(38.55)	(102.53)
	<b>Net Sales/Income from Operations</b>	<b>9094.29</b>	<b>7170.40</b>	<b>18890.77</b>
2	<b>Segment Results</b>			
	[Profit / (Loss) before tax and interest from each segment] *			
	a) Ice - cream Division	1574.00	1310.78	1491.16
	b) Processed Food Division	(49.39)	110.01	170.77
	c) Others	0.57	(0.08)	(0.35)
	Total	1525.18	1420.71	1661.58
	Less:			
	a) Interest **	222.15	180.42	631.90
	b) Other un-allocable expenditure net off un-allocable income	58.23	34.73	150.53
	Total	280.38	215.15	782.43
	<b>Total Profit before Tax</b>	<b>1244.80</b>	<b>1205.56</b>	<b>879.15</b>
* Profit / (Loss) before tax and interest in case of segment having operations, which are primarily of financial nature.				
** Other than the interest pertaining to the segment having operations, which are primarily of financial nature.				
3	<b>Capital Employed</b>			
	(Segment Assets - Segment Liabilities)			
	a) Ice - cream Division	6598.71	3313.99	8227.43
	b) Processed Food Division	6075.46	4747.93	5202.81
	c) Others	15.62	15.19	16.02
	Total	12689.79	8077.11	13446.26
	Add: Unallocable Current Assets Less Unallocable Current Liabilities	(7934.18)	(3744.52)	(9518.80)
	<b>Total</b>	<b>4755.61</b>	<b>4332.59</b>	<b>3927.46</b>