



VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380 009

PART - I								₹ In lakhs
STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2012.								
Sr. No.	Particulars	Three months ended on 31-12-2012	Preceding three months ended on 30-09-2012	Corresponding three months ended on 31-12-2011 in the previous year	Current Year Cumulative up to 31-12-2012 (9 months)	Corresponding Previous Year Cumulative up to 31-12-2011 (9 months)	Previous Accounting year ended on 31-03-2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations							
	(a) Net Sales/Income from operations (Net of Excise duty)	5118.33	7389.53	5066.44	25840.57	22017.77	27966.20	
	(b) Other operating income	53.86	33.94	52.45	146.24	195.61	256.26	
	Total Income from operations (Net)	5172.19	7423.47	5118.89	25986.81	22213.38	28222.46	
2	Expenditure							
	a) Cost of materials consumed	2705.77	3805.16	2479.80	13715.59	12375.62	16077.99	
	b) Purchase of stock-in-trade	283.29	311.48	104.03	802.42	197.50	591.76	
	c) (Increase)/Decrease of finished goods, work-in-progress and stock-in-trade	133.01	266.75	534.28	387.88	396.97	(498.87)	
	d) Employees benefits expense	407.56	401.62	336.10	1193.54	998.48	1342.12	
	e) Depreciation and amortisation expense	291.91	287.55	299.01	844.93	810.09	932.26	
	f) Other Expenditure	1707.90	1810.66	1469.22	6395.66	5386.45	7115.76	
	Total expenses :	5529.44	6883.22	5222.44	23340.02	20165.11	25561.02	
3	Profit from Operations before other income, finance cost and exceptional Items (1-2)	(357.25)	540.25	(103.55)	2646.79	2048.27	2661.44	
4	Other Income	186.99	151.56	68.13	489.44	225.40	288.80	
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	(170.26)	691.81	(35.42)	3136.23	2273.67	2950.24	
6	Finance Costs	595.81	612.86	446.91	1803.69	1360.60	1989.31	
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	(766.07)	78.95	(482.33)	1332.54	913.07	960.93	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from ordinary activities before tax (7+8)	(766.07)	78.95	(482.33)	1332.54	913.07	960.93	
10	Tax expense	(238.22)	24.81	(152.08)	427.75	300.75	335.69	
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(527.85)	54.14	(330.25)	904.79	612.32	625.24	
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11-12)	(527.85)	54.14	(330.25)	904.79	612.32	625.24	
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	718.78	718.78	718.78	718.78	718.78	718.78	
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	—	—	—	—	—	4019.63	
16. i	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised) :							
	a) Basic (₹)	(7.34)	0.75	(4.59)	12.59	8.52	8.70	
	b) Diluted (₹)	(7.34)	0.75	(4.59)	12.59	8.52	8.70	
16. ii	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised) :							
	a) Basic (Rs.)	(7.34)	0.75	(4.59)	12.59	8.52	8.70	
	b) Diluted (Rs.)	(7.34)	0.75	(4.59)	12.59	8.52	8.70	

PART - II							
Information for the quarter and year ended on 31-12-2012.							
Sr. No.	Particulars	Three months ended on 31-12-2012	Preceding three months ended on 30-09-2012	Corresponding three months ended on 31-12-2011 in the previous year	Current Year Cumulative up to 31-12-2012 (9 months)	Corresponding Previous Year Cumulative up to 31-12-2011 (9 months)	Previous Accounting year ended on 31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding						
	- Number of Shares	2492461	2488711	2743329	2492461	2743329	2414831
	- Percentage of Shareholding	34.68%	34.62%	38.17%	34.68%	38.17%	33.60%
2	Promoters and promoter group Shareholding **						
	a) Pledged / Encumbered	0	0	0	0	0	0
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	- Number of Shares	4695369	4699119	4444501	4695369	4444501	4772999
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	65.32%	65.38%	61.83%	65.32%	61.83%	66.40%

Particulars	3 months ended on 31-12-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter ended on 30-09-2012.	Nil
Received during the quarter ended on 31-12-2012.	Nil
Disposed of during the quarter ended on 31-12-2012.	Nil
Remaining unresolved at the end of the quarter 31-12-2012.	Nil

NOTES :	
1)	As the major business of the Company i.e. ice-cream and processed food products is of a seasonal nature, sales as well as profits during April to June period are usually higher than remaining period.
2)	Corresponding figures of the previous period have been re-grouped / re-classified, wherever necessary.
3)	The above Financial results for the Quarter ended December 31, 2012 have been reviewed by Audit Committee and approved by the Board of Directors at its Board Meeting held on February 9 th 2013 and Limited review of the above results have been carried out by Statutory Auditors of the Company.
For VADILAL INDUSTRIES LIMITED	
Date : February 9 th 2013.	RAJESH R. GANDHI
Place : Ahmedabad	MANAGING DIRECTOR



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 31ST DECEMBER, 2012.

₹ In lakhs

Sr. No.	Particulars	Three months ended on 31-12-2012	Preceding three months ended on 30-09-2012	Corresponding three months ended on 31-12-2011 in the previous year	Current Year Cumulative up to 31-12-2012 (9 months)	Corresponding Previous Year Cumulative up to 31-12-2011 (9 months)	Previous Accounting year ended on 31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Ice - cream Division	3953.71	5824.30	3939.23	21937.46	18936.04	23603.55
	b) Processed Food Division	1244.42	1625.03	1199.52	4159.47	3364.52	4766.43
	c) Others / Unallocated	1.47	1.22	2.26	4.02	4.98	5.89
	Total	5199.60	7450.55	5141.01	26100.95	22305.54	28375.87
	Less: Inter-segment Revenue	(27.41)	(27.08)	(22.12)	(114.14)	-92.16	(153.41)
	Net Sales/Income from Operations	5172.19	7423.47	5118.89	25986.81	22213.38	28222.46
2	Segment Results						
	[Profit / (Loss) before tax and interest from each segment]						
	a) Ice - cream Division	(195.90)	448.06	57.51	2960.54	2461.36	3114.78
	b) Processed Food Division	(0.68)	207.38	(88.74)	156.50	-183.63	(179.32)
	c) Others	(0.31)	0.08	0.76	(0.38)	-0.80	0.57
	Total	(196.89)	655.52	(30.47)	3116.66	2276.93	2936.03
	Less:						
	a) Interest	595.81	612.86	446.91	1803.69	1360.60	1989.31
	b) Other un-allocable expenditure net off un-allocable income	(26.63)	(36.29)	4.95	(19.57)	3.26	(14.21)
	Total	569.18	576.57	451.86	1,784.12	1,363.86	1,975.10
	Total Profit before Tax	(766.07)	78.95	(482.33)	1332.54	913.07	960.93
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Ice - cream Division	17290.10	15940.07	11207.66	17290.10	11207.66	19300.53
	b) Processed Food Division	7813.37	8021.01	6582.17	7813.37	6582.17	6441.19
	c) Others	20.62	18.23	15.85	20.62	15.85	15.85
	Total	25124.09	23979.31	17805.68	25124.09	17805.68	25757.57
	Add: Unallocable Current Assets Less Unallocable Current Liabilities	(13137.44)	(11466.41)	(12889.51)	(13137.44)	(12889.51)	(14,681.69)
	Total	11986.65	12512.90	4916.17	11986.65	4916.17	11075.88