



VADILAL INDUSTRIES LIMITED

Regd. Office : Vadilal House, Shrimali Society, Nr. Navarangpura Railway Crossing, Navrangpura, Ahmedabad - 380 009

PART - I								₹ In lakhs
STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2012.								
Sr. No.	Particulars	Three months ended on 30-09-2012	Preceding three months ended on 30-06-2012	Corresponding three months ended on 30-09-2011 in the previous year	Current Year Cumulative up to 30-09-2012 (6 months)	Corresponding Previous Year Cumulative up to 30-09-2011 (6 months)	Previous Accounting year ended on 31-03-2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations							
	(a) Net Sales/Income from operations (Net of Excise duty)	7389.53	13332.71	6276.55	20722.24	16951.33	27966.20	
	(b) Other operating income	33.94	58.44	85.13	92.38	143.16	256.26	
	Total Income from operations (Net)	7423.47	13391.15	6361.68	20814.62	17094.49	28222.46	
2	Expenditure							
	a) Cost of materials consumed	3805.16	7204.66	3390.66	11009.82	9895.82	16077.99	
	b) Purchase of stock-in-trade	311.48	207.65	82.25	519.13	93.47	591.76	
	c) (Increase)/Decrease of finished goods, work-in-progress and stock-in-trade	266.75	(11.88)	0.94	254.87	(137.31)	(498.87)	
	d) Employees benefits expense	401.62	384.36	329.59	785.98	662.38	1342.12	
	e) Depreciation and amortisation expense	287.55	265.47	277.96	553.02	511.08	932.26	
	f) Other Expenditure	1810.66	2887.41	1778.77	4698.07	3917.23	7115.76	
	Total expenses :	6883.22	10937.67	5860.17	17820.89	14942.67	25561.02	
3	Profit from Operations before other income, finance cost and exceptional items (1-2)	540.25	2453.48	501.51	2993.73	2151.82	2661.44	
4	Other Income	151.56	161.20	118.03	312.76	157.27	288.80	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	691.81	2614.68	619.54	3306.49	2309.09	2950.24	
6	Finance Costs	612.86	595.02	506.31	1207.88	913.69	1989.31	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	78.95	2019.66	113.23	2098.61	1395.40	960.93	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from ordinary activities before tax (7+8)	78.95	2019.66	113.23	2098.61	1395.40	960.93	
10	Tax expense	24.81	641.16	36.83	665.97	452.83	335.69	
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	54.14	1378.50	76.40	1432.64	942.57	625.24	
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11-12)	54.14	1378.50	76.40	1432.64	942.57	625.24	
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	718.78	718.78	718.78	718.78	718.78	718.78	
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	—	—	—	—	—	4019.63	
16. i	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised) :							
	a) Basic (₹)	0.75	19.18	1.06	19.93	13.11	8.70	
	b) Diluted (₹)	0.75	19.18	1.06	19.93	13.11	8.70	
16. ii	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised) :							
	a) Basic (Rs.)	0.75	19.18	1.06	19.93	13.11	8.70	
	b) Diluted (Rs.)	0.75	19.18	1.06	19.93	13.11	8.70	

PART - II							
Information for the quarter and year ended on 30-09-2012.							
Sr. No.	Particulars	Three months ended on 30-09-2012	Preceding three months ended on 30-06-2012	Corresponding three months ended on 30-09-2011 in the previous year	Current Year Cumulative upto 30-09-2012 (6 months)	Corresponding Previous Year Cumulative upto 30-09-2011 (6 months)	Previous Accounting year ended on 31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding - Number of Shares - Percentage of Shareholding	2488711 34.62%	2422834 33.71%	2743029 38.16%	2488711 34.62%	2743029 38.16%	2414831 33.60%
2	Promoters and promoter group Shareholding **						
	a) Pledged / Encumbered	0	0	0	0	0	0
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	- Number of Shares	4699119	4764996	4444801	4699119	4444801	4772999
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	65.38%	66.29%	61.84%	65.38%	61.84%	66.40%

Particulars	3 months ended on 30-09-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter ended on 30-09-2012.	Nil
Received during the quarter ended on 30-09-2012.	1
Disposed of during the quarter ended on 30-09-2012.	1
Remaining unresolved at the end of the quarter 30-09-2012.	Nil

NOTES :

- 1) As the major business of the Company i.e. ice-cream and processed food products is of a seasonal nature, sales as well as profits during April to June period are usually higher than remaining period.
- 2) Statement of Assets and Liabilities as on 30-09-2012:

(₹ in lakhs)

	Particulars	As on 30-09-2012.	As on 31-03-2012.
		(Unaudited)	(Audited)
A :	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	718.78	718.78
	(b) Reserves and Surplus	11803.36	10370.72
	Sub-total – Shareholders Funds	12522.14	11089.50
2	Deferred Government Grant	23.97	25.58
3	Non-current liabilities		
	(a) Long-term borrowings	8640.18	8272.86
	(b) Deferred Tax liabilities (net)	1340.51	1094.41
	(c) Long-term provisions	64.06	34.19
	Sub-total-Non-current liabilities :	10044.75	9401.46
4	Current Liabilities :		
	(a) Short Term borrowings	5570.97	5119.32
	(b) Trade Payables	2621.88	4487.99
	(c) Other current liabilities	2498.15	2617.18
	(d) Short term provisions	249.98	268.97
	Sub-total Current liabilities :	10940.98	12493.46
	TOTAL - EQUITY AND LIABILITIES :	33531.84	33010.00
B :	ASSETS		
1	Non-current Assets :		
	(a) Fixed Assets	20436.34	20346.33
	(b) Non-current investments	156.61	156.61
	(c) Long-term loans and advances	1472.02	1179.12
	(d) Other non-current assets	59.98	60.04
	Sub-total Non current Assets :	22124.95	21742.10
2	Current Assets :		
	(a) Current investments	1.48	1.48
	(b) Inventories	5579.12	6705.18
	(c) Trade receivables	465.09	3340.85
	(d) Cash and cash equivalents	397.45	185.94
	(e) Short term loans and advances	4734.23	707.36
	(f) Other current assets	229.52	327.09
	Sub-total Current Assets :	11406.89	11267.90
	TOTAL ASSETS :	33531.84	33010.00

- 3) Corresponding figures of the previous period have been re-grouped / re-classified, wherever necessary.
- 4) The above Financial results for the Quarter ended September 30, 2012 have been reviewed by Audit Committee and approved by the Board of Directors at its Board Meeting held on November 3rd 2012 and Limited review of the above results have been carried out by Statutory Auditors of the Company.

For VADILAL INDUSTRIES LIMITED

Date : November 3, 2012.

Place : Ahmedabad

RAJESH R. GANDHI
MANAGING DIRECTOR



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2012.

₹ In lakhs

Sr. No.	Particulars	Three months ended on 30-09-2012	Preceding three months ended on 30-06-2012	Corresponding three months ended on 30-09-2011 in the previous year	Current Year Cumulative upto 30-09-2012 (6 months)	Corresponding Previous Year Cumulative upto 30-09-2011 (6 months)	Previous Accounting year ended on 31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Ice - cream Division	5824.30	12159.44	5139.05	17983.74	14996.81	23603.55
	b) Processed Food Division	1625.03	1290.03	1237.51	2915.06	2165.00	4766.43
	c) Others / Unallocated	1.22	1.33	1.61	2.55	2.72	5.89
	Total	7450.55	13450.80	6378.17	20901.35	17164.53	28375.87
	Less: Inter-segment Revenue	(27.08)	(59.65)	(16.49)	(86.73)	-70.04	(153.41)
	Net Sales/Income from Operations	7423.47	13391.15	6361.68	20814.62	17094.49	28222.46
2	Segment Results						
	[Profit / (Loss) before tax and interest from each segment]						
	a) Ice - cream Division	448.06	2705.70	591.36	3153.77	2403.00	3114.78
	b) Processed Food Division	207.38	(50.19)	(15.17)	157.19	-94.89	(179.32)
	c) Others	0.08	(0.15)	(0.50)	(0.07)	-0.71	0.57
	Total	655.52	2655.36	606.03	3310.89	2307.40	2936.03
	Less:						
	a) Interest	612.86	595.02	506.31	1207.88	913.69	1989.31
	b) Other un-allocable expenditure net off un-allocable income	(36.29)	40.68	(13.51)	4.40	-1.69	(14.21)
	Total	576.57	635.70	492.80	1,212.28	912.00	1,975.10
	Total Profit before Tax	78.95	2019.66	113.23	2098.61	1395.40	960.93
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Ice - cream Division	15940.07	16048.54	11530.04	15940.07	11530.04	19300.53
	b) Processed Food Division	8021.01	7792.16	6505.89	8021.01	6505.89	6441.19
	c) Others	18.23	17.56	15.67	18.23	15.67	15.85
	Total	23979.31	23858.26	18051.60	23979.31	18051.60	25757.57
	Add: Unallocable Current Assets Less Unallocable Current Liabilities	(11466.41)	(11401.50)	(12805.19)	(11466.41)	-12805.19	(14,681.69)
	Total	12512.90	12456.76	5246.41	12512.90	5246.41	11075.88